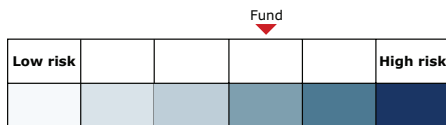


Morningstar Rating™ ★★★

Global Index

Riskmeter



The Riskmeter is a simplified presentation of the sub-fund's expected risk profile.

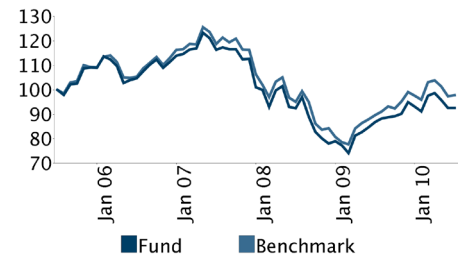
Basic information

NAV as of 31-07-2010 (SEK)	667.94
Morningstar Category	Global Large Cap Blend - Equities
ISIN	SE0000696775
Dividends	Yes
Benchmark	MSCI World, SEK
Web site	www.danskeinvest.com
Launch	26-09-2000
Total assets, mill. (SEK)	825.87
Base currency	SEK
Domicile	SWE
Fund company	Danske Capital AB
Management fee	0.50 %

About the fund

Danske Invest Global Index invests in equities that are part of the MSCI World Index Free and related equity-based instruments. It seeks to obtain a return that matches the average of the world's stock markets. As an index fund, the sub-fund holds positions in the individual companies that correspond to the companies' weightings in the index.

Historical perf. as of 31-07-2010

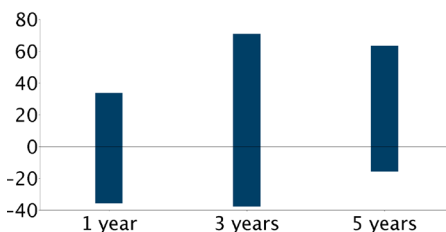


The chart shows the value of an investment of 100 SEK over the past 8 years or, if the fund is less than 8 years old, since its inception.

Key figures - 3 years 31-07-2010

Sharpe ratio	-0.65
Volatility	15.12
Average annual return (%)	-7.33
Tracking error	6.09
Information ratio	-0.17

Return volat.



The fund's return will fluctuate as markets go up and down. The chart shows how the historical returns have fluctuated in the past 10 years or, if the fund is less than 10 years old, since its inception. The end points of the columns show the best and worst returns within this period.

Top 10 holdings as of 31-07-2010

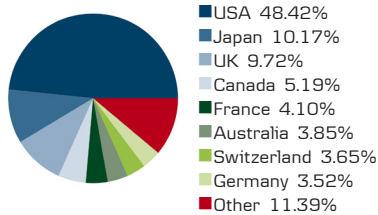
Company	%
Exxonmobil	1.46 %
Apple Comp	1.10 %
Microsoft	0.95 %
HSBC Holdings	0.83 %
General Electric	0.81 %
IBM	0.80 %
Cash	0.79 %
Procter & Gamble	0.76 %
Nestle	0.75 %
Johnson & Johnson	0.72 %
other investments in 736 securities,	91.01 %

Trailing returns as of 31-07-2010

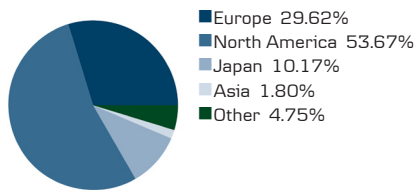
	Year to date	1 mth	3 mth	6 mth	12 mth	36 mth	60 mth	Start
Fund	-2.52	-0.04	-6.21	-0.61	6.67	-20.43	-7.38	-21.88
Benchmark	-1.30	0.44	-5.85	0.13	9.00	-17.67	-2.21	-21.64

Global Index

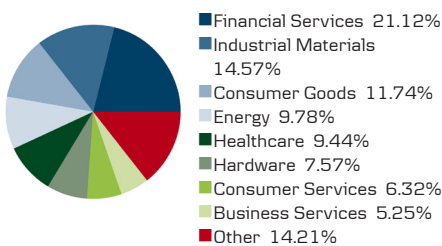
Country allocation



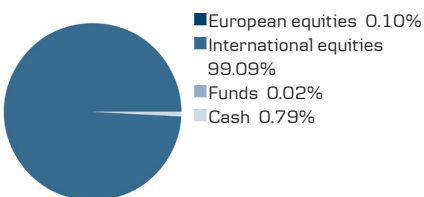
Region



Sector allocation



Asset allocation



Fund report

Semi-annual report 2010

Return and benchmark

The sub-fund provided a negative return of 2.48% for the first six months 2010, while benchmark fell 1.73%. The sub-fund's return was satisfactory relative to the development in its benchmark. Despite the high degree of uncertainty at the beginning of the year, the sub-fund has more than met our expectations in respect of the stock markets.

Market

During the past six months, stock markets have been marked by large fluctuation. This is a reflection of the fact that the market has been affected by the generally positive development in corporate news and in the underlying global economic activity data, and on the other hand by less positive data in respect of public deficit and debt problems in the Southern part of Europe as well as concerns over future growth. Particularly consumption and industrial stocks performed well.

Performance

The sub-fund underperformed its benchmark by 0.74 percentage points, which we deem a satisfactory result.

Market outlook

There is still uncertainty as to economic developments among others due to the tightening of fiscal policies and as to the extent to

which this will translate into a slowdown in growth. We are generally confident about the prospects for the companies in which we have invested, and we expect moderately positive stock market returns for the remaining part of the year - however, still characterised by periods in which the market once again may come under pressure.

Return



Portfolio manager

Name:
Ulric Grönvall
Title:
Senior Portfolio Manager
Management company:
Danske Capital
Background:
Civilekonom
Seniority:
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Return measures

	2005	2006	2007	2008	2009
Fund	30.94	2.09	1.21	-30.76	21.73
Benchmark	31.29	3.41	2.98	-27.46	17.37