

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Danske Fund of Funds

### NaviGate 6-4 Class P (LU0260321566)

This fund is managed by Danske Invest Management Company (Société Anonyme), part of the Danske Bank group.

## Objectives and investment policy

### Objectives

The objective of this fund is to generate value increase in the long term through active investment management. Fixed dividends are distributed to investors each spring.

### Investment policy

The fund invests in a diversified portfolio of other funds mainly invested in equities and bonds in respect to the following allocation:

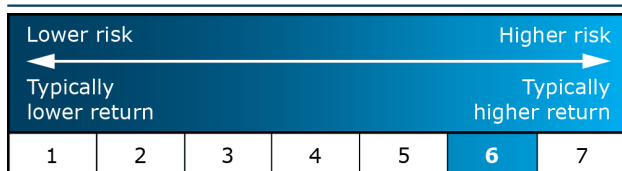
Between 45% and 75% is invested in equity funds investing in Sweden and between 25% and 55% is invested in equity funds investing in other funds with an investment focus outside of Sweden.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 8 years.

### Benchmark

The fund has no benchmark.

## Risk and reward profile



The fund is categorized as 6. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the fund's net asset value over the past five years and/or representative data.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the fund's categorization is not constant and the categorization may change over time. Historical performance data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in

interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The fund's risk class categorization indicates that the value of investments in equities and bonds can both rise and fall, a.o. due to circumstances in individual companies or bond issuers or political and regulatory changes.

Furthermore, macro-economic and financial conditions, including the development in global interest rates, may affect the value. The value of any single share may change more than the overall market and thus give a return that differs from the market. Investments in bonds involves a risk that the issuers (states, mortgage credit institutes or companies) have their credit rating reduced, or that they cannot meet their payment obligations.

For further details about risk, please refer to the following section in the fund's prospectus: "Investment Policy and Restrictions – Risk Factors – Risk Management".

## Charges

The charges you pay are used to cover the costs of running the fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge 1)	0.00%
Exit charge 2)	0.00%
1) This is the maximum that might be taken out of your money before it is invested. 2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	1.26%
Charges taken from the fund under certain specific conditions	
Performance fee	0% (the fund is not charged a performance fee).

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The ongoing charges excludes performance related fees and transaction costs including brokerage fees and bank charges on securities transactions.

The entry and exit charges shown are maximum figures. In some

cases you may pay less. For further details please consult your financial adviser or distributor.

Conversion between sub-funds/classes is not possible.

For more information about charges, please refer to the following section in the fund's prospectus: "Charges and expenses".

## Past performance

### Launch date

20 December, 2007.

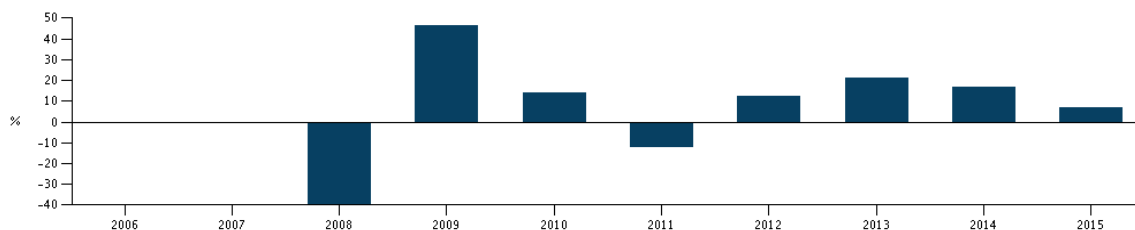
### Calculation method

Below is shown the fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after

deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in: SEK.

### Disclaimer

Past performance is not a reliable indicator of future results.



	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Fund			-39.7%	46.2%	13.9%	-12.1%	12.6%	21.1%	16.9%	7.1%

## Practical information

### Depositary

RBC Investor Services Bank S.A.

### Further information

Further information about this fund is available online at [www.danskeinvest.com](http://www.danskeinvest.com).

More detailed information about this fund is available in the fund's prospectus or in the latest semi-annual and annual reports which are available free of charge at [www.danskeinvest.com](http://www.danskeinvest.com).

This key investor information document describes one class of a sub-fund in the fund. The prospectus, latest annual and semi-annual reports are prepared for the entire fund.

Information regarding the remuneration policy of the management company is available on [www.danskeinvest.com](http://www.danskeinvest.com). A paper copy is available free of charge upon request.

### Price publication

The Net Asset Value for the fund is calculated on each business

day. The latest prices are available online at [www.danskeinvest.com](http://www.danskeinvest.com).

### Tax legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

### Disclaimer

Danske Invest Management Company (Société Anonyme) may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

### General trading terms

Trading conditions - including information regarding requests for redemption exceeding the entire unitholding - are available in the following sections of the prospectus: "Issue and Sale of Units, Redemption of Units and Conversion of Units".