

Danske Invest SICAV
Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B161867

NOTICE TO SHAREHOLDERS

Luxembourg, 13th June 2023

Dear Shareholders,

We hereby would like to provide you with some information related to your investment in Danske Invest SICAV (the “SICAV”) in relation with the share classes of the below funds:

- China;
- Denmark Focus;
- Euro Investment Grade Corporate Bond;
- Europe;
- Europe High Dividend;
- Europe Small Cap;
- Global Emerging Markets;
- Global Emerging Markets Small Cap;
- Global Sustainable Future;
- India;
- Japan.

The multi-currency set up, where the investors may subscribe and redeem in currencies other than the share class currency, is expected to be terminated in the future. To be able to subscribe and redeem in NOK or SEK, you will have to be invested in a NOK or SEK-denominated share class, as displayed below under the section “share class name (new)”. The termination date will be communicated to you by a separate notice.

To anticipate this change, as of 26th June 2023 the management company of Danske Invest SICAV will not accept subscriptions in currencies other than the share class currency.

The new share-classes in NOK and SEK as demonstrated below will be already available for subscription as of 26 June 2023. As of this date you may switch to these new NOK and SEK share - classes within the same funds free of charge.

Please note that the share class Europe Small Cap Class A-SEK with the ISIN LU1916064857 is already available for subscriptions.

Share class name (existing)	ISIN code (existing)	Share class name (new)	ISIN code (new)
China Class A	LU0178668348	China Class A-nok	LU2607345985
China Class A	LU0178668348	China Class A-sek	LU2607347502
Denmark Focus Class A	LU0012195615	Denmark Focus Class A-nok	LU2607347411
Euro Investment Grade Corporate Bond Class A	LU0123484106	Euro Investment Grade Corporate Bond Class A-sek	LU2607347338
Europe Class A	LU0727217050	Europe Class A-sek	LU2607347254
Europe High Dividend Class A	LU0123484957	Europe High Dividend Class A-sek	LU2607347171
Europe Small Cap Class A	LU0123485178	Europe Small Cap Class A-nok	LU1916064774
Europe Small Cap Class WA	LU1687331196	Europe Small Cap Class WA-sek	LU2607346959
Global Emerging Markets Class A	LU0085580271	Global Emerging Markets Class A-nok	LU2607346876
Global Emerging Markets Class A	LU0085580271	Global Emerging Markets Class A-sek	LU2607346793
Global Emerging Markets Class I	LU0249706804	Global Emerging Markets I-sek	LU2607346520
Global Emerging Markets Small Cap Class A	LU0292126785	Global Emerging Markets Small Cap Class A-sek	LU2607346447
Global Sustainable Future Class A	LU0117088970	Global Sustainable Future Class A-nok	LU2607346363
Global Sustainable Future Class A	LU0117088970	Global Sustainable Future Class A-sek	LU2607346280
Global Sustainable Future Class WA	LU1687331519	Global Sustainable Future Class WA-sek	LU2607346108
India Class A	LU0193801577	India Class A-sek	LU2607346017
Japan Class A	LU0193802039	Japan Class A-sek	LU2607347767
Japan Class WA	LU1687331600	Japan Class WA-sek	LU2607347684

The relevant Packaged Retail and Insurance-based Investment Products Key Information Documents (PRIIPs KIDs) will be made available online at danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest SICAV
13, rue Edward Steichen
L-2540 Luxembourg