

Danske Invest SICAV
Société d'investissement à capital variable
13, rue Edward Steichen, L-2540 Luxembourg
RCS Luxembourg B. 161867

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU DO NOT UNDERSTAND IT OR YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN PLEASE CONSULT YOUR STOCKBROKER, ACCOUNTANT, SOLICITOR OR FINANCIAL ADVISER IMMEDIATELY.

NOTICE TO SHAREHOLDERS

Luxembourg, 15 September 2021

Attention to the investors of the below listed funds of Danske Invest SICAV:

Switzerland	
CHINA	EUROPEAN CORPORATE SUSTAINABLE BOND
DANISH BOND	GLOBAL EMERGING MARKETS
DANISH MORTGAGE BOND	GLOBAL EMERGING MARKETS SMALL CAP
DENMARK FOCUS	GLOBAL INFLATION LINKED BOND
EASTERN EUROPE	GLOBAL INFLATION LINKED BOND SHORT DURATION
EMERGING AND FRONTIER MARKETS	GLOBAL SUSTAINABLE FUTURE
EMERGING MARKETS DEBT HARD CURRENCY	INDIA
EURO INVESTMENT GRADE CORPORATE BOND	JAPAN
EURO SUSTAINABLE HIGH YIELD BOND	NORDIC CORPORATE BOND
EUROPE	RUSSIA
EUROPE HIGH DIVIDEND	SVERIGE
EUROPE SMALL CAP	US HIGH YIELD BOND
EUROPEAN BOND	

Dear Shareholders,

As a result of Danske Bank's strategic review of its activities, Danske Invest Management A/S (hereinafter "DIMA") acting as the management company of Danske Invest SICAV (the "Fund") has taken the decision to cease the marketing of the above mentioned funds in Switzerland.

As it does not appear to be any prospect of increase in demand of these funds in Switzerland, the maintenance of the marketing authorisations of the funds in Switzerland is not commercially sustainable. The effective date of the discontinuation of the marketing in Switzerland is 15 October 2021 (the "Deregistration Date"). This will also mean that subscriptions into the funds by investors in Switzerland will be restricted from the Deregistration Date.

There are two options available to you:

1. You can redeem your shareholding at no redemption cost and have the proceeds sent to you. You can do this at any time by submitting the redemption request to your financial advisor or to Swiss Paying Agent if they are received by the Registrar Agent, RBC Investor Services Bank S.A., before the relevant cut-off time for trade date 15 October 2021; or

2. You can maintain your investment after the Deregistration Date in which case you will remain invested into the chosen fund(s). Investors who choose to remain invested should note that by doing so, they will no longer benefit from any investors' protection as foreseen by Swiss Law.

If you have any questions about the tax consequences of this Notice please consult your tax or financial adviser.

Any costs associated with the discontinuation of marketing in Switzerland will be paid by DIMA.

The documents and information concerning the funds including the prospectus of the Fund, the KIIDs, the financial reports and the articles of incorporation of the Fund are made available on the website of DIMA www.danskeinvest.de and/ or the dedicated local publication platform: www.fundinfo.com as well as at the office of the Swiss Representative:

CARNEGIE FUND SERVICES

S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland.

Tel.: + 41 (0)22 705 11 77

After the Deregistration Date, DIMA will no longer be producing KIIDs in local languages nor the Fund prospectus with the local disclaimer. The original Fund's prospectus and KIIDs in English will be still available on DIMA's website www.danskeinvest.com

After the Deregistration Date the Fund documentation will not be made available at the office of the Swiss Representative.

If you choose to maintain your shareholding and therefore remain invested in the fund(s), it will be your own responsibility to follow the Fund and fund(s) events and changes on the official website of DIMA www.danskeinvest.com

Notifications on Fund events after Deregistration date

After the Deregistration Date there will be no shareholder notices published in local media and/or publication platforms.

Notices in English will be made available at DIMA's web-site www.danskeinvest.com

Disclaimer to investors in Switzerland:

Please note that the legal valid version of this document in Switzerland is only provided in English.

The prospectus, the KIIDs, the articles of incorporation, the annual and semi-annual report, and further information can be obtained free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, tel. 022 705 11 77.

The Swiss paying agent in Switzerland is:

Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva.