

Danske Invest SICAV-SIF

Société d'Investissement à Capital Variable - fonds d'investissement spécialisé
13, rue Edward Steichen, L-2540 Luxembourg
R.C.S. Luxembourg: B 50991

NOTICE TO SHAREHOLDERS

Luxembourg, 16 January 2023

Dear Shareholders,

We hereby would like to provide you with some information related to your investment in Danske Invest SICAV-SIF (the “**SICAV**”). The board of directors of the SICAV (the “**Board**”) has decided to approve certain changes to the prospectus of the SICAV.

- A. The Delegated Regulation (EU) 2022/1288 supplementing the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) (SFDR) with regard to regulatory technical standards (RTS) comes into force on 1 January 2023 (“SFDR RTS”). SFDR RTS, among others, specify the requirements for pre-contractual disclosures for SDFR Art.8 and SFDR Art.9 financial products. The SFDR annexes forming part of the prospectus have been revised and complemented with additional disclosures to comply with the requirements set out in SFDR RTS.
- B. Other minor and editorial changes not giving rise to any material changes to existing investors, have been included in the prospectus as further explained below:
- For Global Cross Asset Volatility, classified as Article 6 under SFDR, the following sentence shall be added in the fund description page, section “SFDR classification” to comply with the regulatory disclosure requirements:
“The fund does not consider principal adverse impacts on the sustainability factors of its investments due to the nature of the fund and its inability to report on principal adverse impacts.”
 - For Fixed Income Global Value, the reference “Finance the Sustainability Transition” has been removed from the relevant table in the section “Responsible Investment Policy” as it has been absorbed by the “UN Sustainable Development Goals contribution”. This last responsible investment process has not been ticked for the fund, which has no minimum allocation to sustainable investments for now.

This change will not have a material impact on the fund’s investment strategies.

- C. The following disclosures setting out the minimum proportion of investments aligned with the funds’ environmental or social characteristics for SFDR Article 8 funds and the minimum proportion sustainable investments (as defined under Art. 1(17) of SFDR) have been introduced for SFDR Article 9 funds. In addition, the minimum share of investments aligned with the EU Regulation of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the “Taxonomy Regulation”) has been indicated for SFDR Article 8 funds and SFDR Article 9 funds. The applicable figures are presented in the below tables:

Fund	SFDR article	Minimum proportion of investments aligned with the fund’s environmental or social characteristics	Minimum proportion of sustainable investments	Taxonomy-aligned investments
Alternatives - Defensive	Article 8	60%	0%	0%

Fund	SFDR article	Minimum proportion of investments aligned with the fund's environmental or social characteristics	Minimum proportion of sustainable investments	Taxonomy-aligned investments
Alternatives - Offensive	Article 8	60%	0%	0%
Fixed Income Global Value	Article 8	50%	0%	0%

Fund	SFDR article	Minimum proportion of sustainable investments	Taxonomy-aligned investments
Emerging Markets Sustainable Future 2	Article 9	80%	1%

The above changes take immediate effect as of the date of the approval by the financial supervisory authority in Luxembourg, the CSSF.

Once approved and visa-stamped by the CSSF, both the prospectus as well as the relevant PRIIPs KIDs will be made available online at www.danskeinvest.com and free of charge at the registered office of the SICAV.

Yours faithfully,

The Board of Directors of
Danske Invest SICAV-SIF
13, rue Edward Steichen
L-2540 Luxembourg