

Danske Invest PCC Limited

(A protected cell company registered in Guernsey with registration number 42589)
Registered Office – Level 3, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ
(the "Company")

22 May 2026

To the Shareholders of Danske Invest Hedge Fixed Income Relative Value Fund ("DIHFIRVF") and Danske Invest Hedge Fixed Income Strategies Fund ("DIHFISF"), cells of the Company (the "Cells")

Capitalised terms in this letter shall bear their respective meanings as in the Scheme Particulars of the Company and the Supplemental Scheme Particulars of DIHFIRVF and DIHFISF unless the context otherwise requires.

Dear Shareholder,

The board of directors of the Company (the "Board") has resolved to update the Scheme Particulars (the "SPs") of the Company, which will take effect on 22 May 2026.

The material changes being made to the SPs are summarised below although you are encouraged to read the updated document in full.

Changes to the Scheme Particulars of the Company

Auditors - change

PricewaterhouseCoopers have been appointed as the Company's new auditors, replacing Deloitte. This change has been reflected in section 2 "Directory" and section 6.8 "The Auditors".

Annual and semi-annual reports availability - update

The section 23 "Financial information" and the sub-section "Availability of fund information and documents" of Schedule II have been updated to remove references to the publication of the annual and semi-annual reports on websites.

The annual and semi-annual reports remain available to investors but are no longer published on websites.

Copies of the current SPs dated *18 September 2025* and the updated SPs dated *22 May 2026* can be downloaded from the website or can be obtained by request from the registered office of the Company. You should consult the SPs for the purposes of acquainting yourself with the full extent of the changes.

Guernsey Financial Services Commission

The changes to the SPs and this notice have been filed with the Guernsey Financial Services Commission.

Actions to be taken

Shareholders are not required to approve these changes.

If you are acting as a nominee for the underlying investors, you are obliged to send this information to the underlying investors for consideration.

If you would like any further information about the above, please contact the Administrator at email: ta.is.cash@jpmorgan.com, telephone: +352 46268 5633.

Yours faithfully,

Directors
For and on behalf of
Danske Invest PCC Limited