

Objectives and investment policy

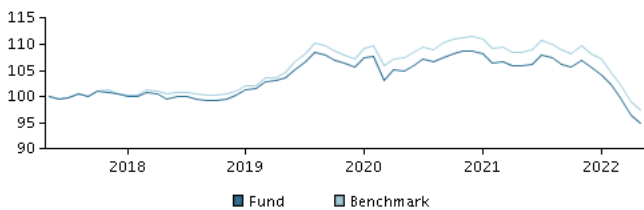
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

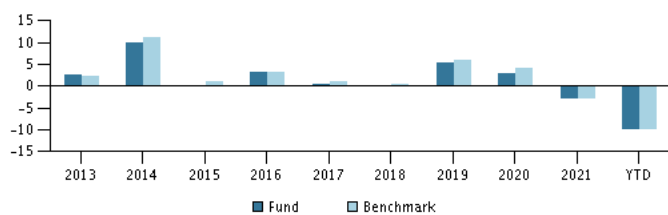
The fund invests mainly in corporate and government bonds from the European Union (EU) or the European Economic Area (EEA). The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. Over the long term, the majority of the fund's credit exposure is expected to be investment grade. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 31.05.2017 - 31.05.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.05.2022, %



Annual return as of 31.05.2022

	2017	2018	2019	2020	2021	YTD
Fund, %	0.6	-0.2	5.3	2.9	-2.8	-10.1
Benchmark, %	1.1	0.4	6.0	4.1	-2.9	-10.0

Return as of 31.05.2022

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.6	-7.2	-10.2	-8.3	-5.0
Benchmark, %	-1.5	-7.0	-10.2	-6.9	-2.6

Charges

Ongoing charge	1.10%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



Name:
Bent Høegh-Jensen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.sc. (Economics & Business Administration)
Years of experience:
20

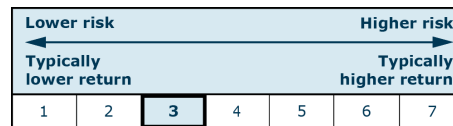
10 largest holdings as of 29.04.2022 *)

Name of investment/security	Weight
France (Govt Of) 5.5% 25.04.2029	9.8%
Buoni Poliennali Del Tes 2% 01.12.2025	6.6%
Bundesrepub. Deutschland 0% 15.08.2026	6.1%
Bonos Y Oblig Del Estado 3.8% 30.04.2024	5.5%
Aib Mortgage Bank 0.875% 04.02.2023	5.4%
Ireland Government Bond 3.4% 18.03.2024	5.3%
Buoni Poliennali Del Tes 2.5% 01.12.2024	5.2%
France (Govt Of) 1.75% 25.11.2024	5.2%
Bonos Y Oblig Del Estado 4.4% 31.10.2023	3.9%
Bundesobligation 0% 14.04.2023	1.9%

*) Please note that all holdings are delayed with 1 month.

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.05.2019 - 31.05.2022

Average annual return, %	-2.84
Sharpe Ratio	-0.50
Volatility	4.88
Tracking Error	0.85
Information Ratio	-0.60

Basic information

ISIN code	LU0088125439
Benchmark	Bloomberg Capital Euro-Aggregate 500 MM Index.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 27.06.2022, EUR	13.7
Net asset value (NAV), 28.06.2022	18.510
Duration, 31.05.2022	6.82
Yield to maturity, 31.05.2022	2.00
Morningstar Rating?	★★★★

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