

**Objectives and investment policy****Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. Dividends are normally distributed to investors each year.

**Investment policy**

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as infrastructure, alternative credit investments, private equity, forest and farmland, real estate, as well as in some liquid assets. Investments will mainly be private type investments located within OECD countries. Investments aim at sectors with fixed income streams. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Usually the expected level of leverage is 265%. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

**Manager****Name:**

Michael Bech  
Danske Bank Asset Management

**Title:**

Chief Investment Director

**Background:**

M.Sc. (Finance)

**Years of experience:**

17

**Basic information**

ISIN code	LU1295245374
Currency	EUR
Total assets, mill. EUR, 15.03.2022	197.0
Net asset value (NAV), 15.07.2022	108.05
Commitment	115.88%
Called	75.37%
Minimum initial investment	EUR 10,000
Management fee	0.92%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk			Higher risk			
←			→			
Typically lower return			Typically higher return			
1	2	3	4	5	6	7

**Annual return as of 15.07.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %	-0.3	-1.2	2.3	-0.5	7.8	0.1

**Partnership investments as of 30.06.2022**

	Committed %	% of NAV
Owl Rock Capital Corporation Iii		9.61
Alternative Investment - Credit 1		6.24
DIH Fixed Income Relative Value Fund, Eur Sub-Class		6.06
Alternative Investment - Infrastructure 6		5.83
Cvc Capital Solutions Co-Investment Vehicle		5.69
Alternative Investment - Infrastructure 4		5.51
Muzinich Funds - Long Short Credit Yield		4.83
Alternative Investment - Credit 7		4.17
Alternative Investment - Credit 4		3.99
Alternative Investment - Infrastructure 8		3.83