

Objectives and investment policy**Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. Dividends are normally distributed to investors each year.

Investment policy

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as infrastructure, alternative credit investments, private equity, forest and farmland, real estate, as well as in some liquid assets. Investments will mainly be private type investments located within OECD countries. Investments aim at sectors with fixed income streams. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Usually the expected level of leverage is 265%. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

Manager**Name:**

Michael Bech
Danske Bank Asset Management

Title:

Chief Investment Director

Background:

M.Sc. (Finance)

Years of experience:

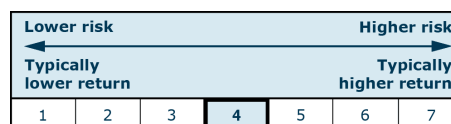
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Basic information

ISIN code	LU1295245457
Currency	SEK
Net asset value (NAV), 29.07.2022	1,018.24
Minimum initial investment	SEK 100,000
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Annual return as of 29.07.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %						1.8

Partnership investments as of 29.07.2022

	Committed %	% of NAV
Owl Rock Capital Corporation Iii		9.49
Alternative Investment - Credit 1		6.01
DIH Fixed Income Relative Value Fund, Eur Sub-Class		5.89
Alternative Investment - Infrastructure 6		5.63
Cvc Capital Solutions Co-Investment Vehicle		5.63
Alternative Investment - Infrastructure 4		5.36
Muzinich Funds - Long Short Credit Yield		4.73
Ccof Ii Lux Feeder		4.54
Alternative Investment - Credit 7		4.02
Alternative Investment - Credit 4		3.85

Asset allocation: Sectors as of 29.07.2022, %