

**Objectives and investment policy**

**Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. Dividends are normally distributed to investors each year.

**Investment policy**

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as private equity, infrastructure, alternative credit investments, other real assets, as well as in some liquid assets. Investments will mainly be private type investments located within OECD countries. The returns of the portfolio investments are expected to derive mainly from capital gains and to a lesser extent from dividends and interest.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 275%.

The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

**Manager**



**Name:**

Jens Denkov  
Danske Bank Asset Management

**Title:**

Head of Private Equity | Chief Investment Director

**Background:**

M.sc. (Economics)

**Years of experience:**

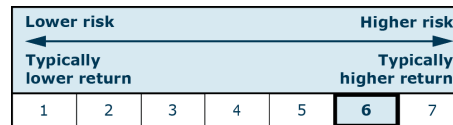
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**Basic information**

ISIN code	LU1295245614
Currency	EUR
Total assets, mill. EUR, 15.03.2022	368.5
Net asset value (NAV), 29.07.2022	159.64
Commitment	104.46%
Called	66.83%
Minimum initial investment	EUR 10,000
Management fee	1.20%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Annual return as of 29.07.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %	-1.6	0.5	9.3	6.5	38.4	0.4

**Partnership investments as of 29.07.2022**

	Committed %	% of NAV
Alternative Investment - Private Equity 4		6.23
Alternative Investment - Private Equity 1		6.23
Alternative Investment - Private Equity 5		5.61
Alternative Investment - Private Equity 2		5.25
Alternative Investment - Private Equity 8		5.07
Eq Infrastructure V Co-Investment (E) Scsp		4.88
Slp Jewel Co-Invest, L.P.		4.20
Alternative Investment - Private Equity 3		3.36
Alternative Investment - Infrastructure 5		3.24
Muzinich Funds - Long Short Credit Yield		2.78

**Asset allocation: Sectors as of 29.07.2022, %**

