

**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

The fund invests mainly in Nordic corporate bonds.

The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.

The fund's weighted average credit rating is Baa3/BBB- or higher. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar): 50%.

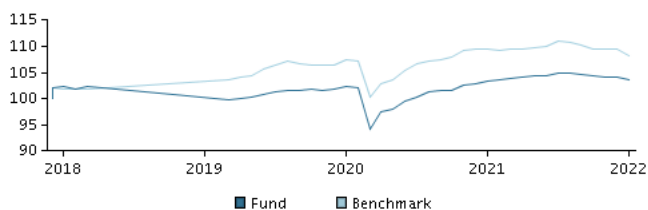
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

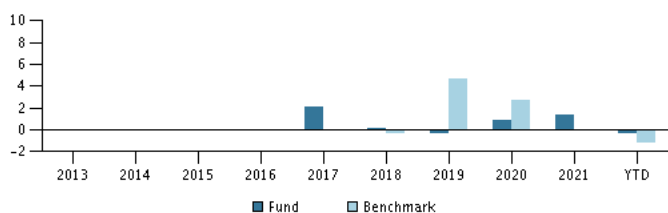
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 21.12.2017 - 31.01.2022**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 31.01.2022, %****Annual return as of 31.01.2022**

	2017	2018	2019	2020	2021	YTD
Fund, %	2.1	0.2	-0.3	0.9	1.3	-0.4
Benchmark, %		-0.3	4.7	2.8	0.0	-1.2

**Return as of 31.01.2022**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-0.4	-0.5	0.4	1.5	3.8
Benchmark, %	-1.2	-1.1	-1.3	6.4	6.1

**Charges**

Ongoing charge	0.76%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager****Name:**

Anders Grønning  
Danske Bank Asset Management

**Title:**

Portfolio Manager

**Background:**

M.sc. (Accounting & Finance)

**Years of experience:**

15

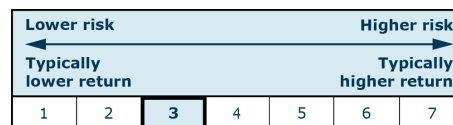
**10 largest holdings as of 31.05.2022 \*)**

Name of investment/security	Weight
Telia Co Ab 04.04.2078	1.9%
Jyske Bank A/S 28.01.2031	1.8%
Santander Consumer Bank As 19/24 0,125%	1.8%
Telia Company Ab 30.06.2083	1.6%
Iss Global A/S 0.875% 18.06.2026	1.5%
Norsk Hydro Asa 20/23 Frn	1.5%
Alm Brand A/S Frn 14.10.2031	1.5%
Sydbank A/S Frn 25.11.2024	1.5%
Op Corporate Bank Plc 09.06.2030	1.4%
Elekta Ab Frn 13.03.2025	1.4%

\*) Please note that all holdings are delayed with 1 month.

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 31.03.2019 - 31.01.2022**

Average annual return, %	1.42
Sharpe Ratio	0.34
Volatility	5.45
Tracking Error	1.50
Information Ratio	-0.07

**Basic information**

ISIN code	LU1542191611
Benchmark	Bloomberg Global Corporate Scandi All Grades Index, 5% issuer capped (hedged into the respective class currency).
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 30.06.2022, EUR	25.9
Net asset value (NAV), 31.01.2022	10.377
Duration, 29.07.2022	1.81
Yield to maturity, 29.07.2022	4.66

## Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key investor information before making any final investment decision. The prospectus, the key investor information of the fund and information regarding complaints handling (investor rights) can be obtained in English at [danskeinvest.lu](http://danskeinvest.lu) by clicking on "our funds" -> choose the relevant fund overview -> press relevant fund -> press "documents".

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at [danskeinvest.lu](http://danskeinvest.lu) by clicking on "our funds" -> choose the relevant fund overview -> press relevant fund -> press "documents".

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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