

**Objectives and investment policy**

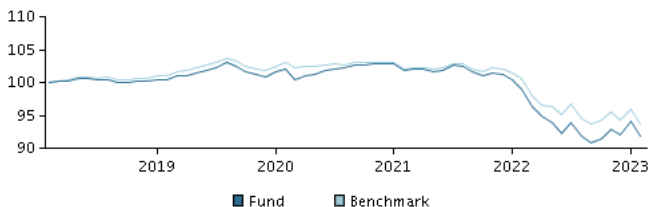
**Objectives**

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

**Investment policy**

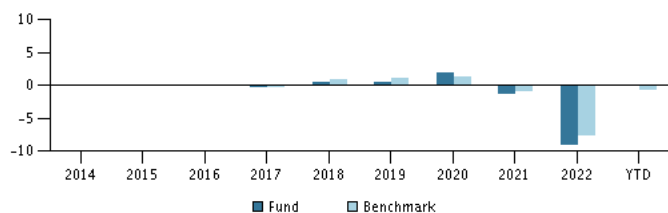
The fund invests mainly in Swedish bonds and money market instruments. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: unrated bonds: 20%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ somewhat from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total average modified duration, including cash, ranges from 1 to 5 years. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 28.02.2018 - 28.02.2023**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 28.02.2023, %**



**Annual return as of 28.02.2023**

	2018	2019	2020	2021	2022	YTD
Fund, %	0.6	0.6	1.9	-1.4	-9.2	-0.1
Benchmark, %	0.9	1.1	1.3	-1.0	-7.6	-0.8
Dividend	19.88	17.63	27.09	14.37	10.00	0.00

**Return as of 28.02.2023**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-2.2	-1.0	-7.2	-9.8	-8.0
Benchmark, %	-2.4	-1.9	-7.0	-9.1	-6.3

**Charges**

Ongoing charge	0.18%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Advisor**



**Name:**  
Jannis Asdres  
Danske Bank Asset Management  
**Title:**  
Senior Portfolio Manager  
**Background:**  
M.sc. (Finance)  
**Years of experience:**  
26

**10 largest holdings as of 31.01.2023 \*)**

Name of investment/security	Weight
Danske Hypotek Ab 1% 17.12.2025	17.6%
Stadshypotek Ab 2% 01.09.2028	13.8%
Swedish Covered Bond 0.5% 11.06.2025	7.3%
Swedish Covered Bond 0.75% 09.06.2032	5.8%
Stadshypotek Ab 0.5% 01.06.2026	5.8%
Nordea Hypotek Ab 1% 17.09.2025	4.1%
Stadshypotek Ab 1% 03.09.2025	3.5%
Swedish Government 0.5% 24.11.2045	2.5%
Danske Hypotek Ab 0.5% 16.12.2026	2.2%
Investor Ab 7.5% 04.04.2033	2.1%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Currency as of 31.01.2023, %**



**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Risk key figures for the period 29.02.2020 - 28.02.2023**

Average annual return, %	-3.39
Sharpe Ratio	-1.03
Volatility	3.76
Tracking Error	1.06
Information Ratio	-0.25

**Basic information**

ISIN code	LU1679015229
Benchmark	OMRX Total Market Index
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 03.03.2023, SEK	8,912.9
Net asset value (NAV), 23.03.2023	846.96
Duration, 28.02.2023	3.89
Yield to maturity, 28.02.2023	3.91
Morningstar Rating?	★★★★★

## Disclaimer & contact information

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Danske Bank A/S  
Holmens Kanal 2-12  
DK-1091 Copenhagen, Denmark  
Company reg. no.: 61 12 62 28  
Tel. +45 45 13 96 00  
Fax +45 45 14 98 03  
[www.danskebank.dk](http://www.danskebank.dk)