

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

The fund invests mainly in Swedish equities, bonds and money market instruments.

The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

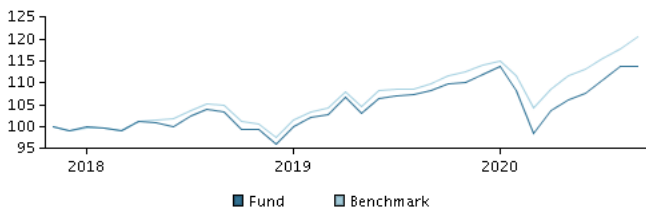
The fund generally expects that its holdings and, therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The total modified duration for the fixed income part, including cash, ranges from 1 to 5 years.

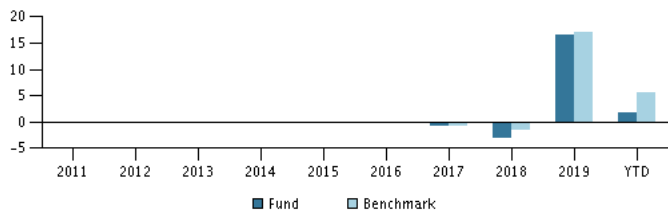
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 21.11.2017 - 30.09.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.09.2020, %



Annual return as of 30.09.2020

	2015	2016	2017	2018	2019	YTD
Fund, %			-0.8	-3.0	16.4	1.7
Benchmark, %			-0.8	-1.6	17.0	5.6
Dividend	0.00	0.00	0.00	110.28	101.33	168.11

Return as of 30.09.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.2	5.7	5.1	13.9	
Benchmark, %	2.4	6.5	9.9	20.7	

Charges

Ongoing charge	0.77%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Advisor



Name:

Karl Burck
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

B.Sc (Business Administration and Economics), CEFA

Years of experience:

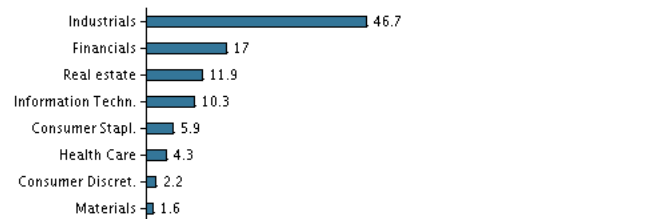
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10 largest holdings as of 31.01.2023 *)

Name of investment/security	Weight
Danske Hypotek Ab 1% 17.12.2025	8.1%
Stadshypotek Ab 2% 01.09.2028	7.1%
Investor Ab B	4.8%
Atlas Copco Ab B	3.9%
Hexagon Ab B	3.3%
Swedish Covered Bond 0.75% 09.06.2032	3.1%
Skandinaviska Enskilda Banken A	2.9%
Nibe Industrier Ab B	2.7%
Astrazeneca Plc	2.5%
Assa Abloy Ab B	2.5%

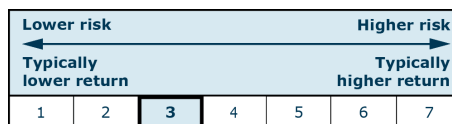
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 31.01.2023, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.11.2017 - 30.09.2020

Average annual return, %	4.72
Sharpe Ratio	0.50
Volatility	9.62
Tracking Error	2.60
Information Ratio	-0.79

Basic information

ISIN code	LU1678976066
Benchmark	1/2 SIX Return Index (gross dividends reinvested) and 1/2 OMRX Total Market Index
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 28.02.2023, SEK	5,248.4
Net asset value (NAV), 30.09.2020	2,531.13

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

Danske Invest Management A/S may decide to terminate the arrangements made for the marketing of its funds.

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