

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

The fund invests mainly in emerging market equities. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Charges

Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



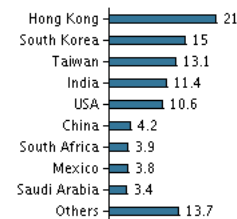
Name:
John Chow
Fidelity International
Title:
Portfolio Manager
Background:
BSc. (computer engineering) , CFA
Years of experience:
29

10 largest holdings as of 31.01.2023 *)

Name of investment/security	Weight
Taiwan Semiconductor Manufactu	8.7%
Tencent Holdings Ltd.	5.4%
Samsung Electronics Co. Ltd.	5.1%
Alibaba Group Holding Ltd.	3.8%
Lg Chem Ltd.	2.1%
Meituan B	1.8%
Wuliangye Yibin Co. Ltd.	1.7%
Icici Bank Ltd.	1.7%
Sk Hynix Inc.	1.7%
Hdfc Bank Ltd.	1.7%

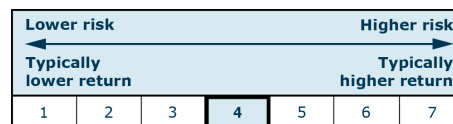
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 31.01.2023, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Basic information

ISIN code	LU1765871055
Benchmark	MSCI Emerging Markets Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	USD
Total assets, mill., 28.02.2023, USD	283.1

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

Danske Invest Management A/S may decide to terminate the arrangements made for the marketing of its funds.

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