

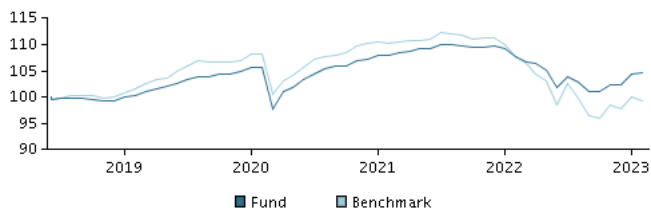
**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

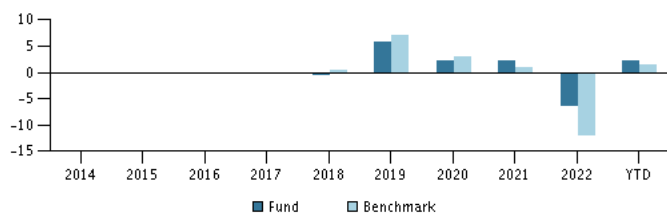
**Investment policy**

The fund invests mainly in Nordic corporate bonds. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. The fund's weighted average credit rating is Baa3/BBB- or higher. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar): 50%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 15.06.2018 - 28.02.2023**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 28.02.2023, %****Annual return as of 28.02.2023**

|              | 2018 | 2019 | 2020 | 2021 | 2022  | YTD |
|--------------|------|------|------|------|-------|-----|
| Fund, %      | -0.7 | 5.7  | 2.1  | 2.3  | -6.6  | 2.1 |
| Benchmark, % | 0.3  | 7.0  | 3.0  | 1.0  | -12.2 | 1.6 |

**Return as of 28.02.2023**

|              | 1 mth. | 3 mth. | 1 year | 3 years | start |
|--------------|--------|--------|--------|---------|-------|
| Fund, %      | 0.2    | 2.2    | -2.8   | -1.0    | 4.6   |
| Benchmark, % | -0.7   | 0.6    | -7.9   | -8.2    | -0.4  |

**Charges**

|                   |       |
|-------------------|-------|
| Ongoing charge    | 0.56% |
| Max. entry charge | 2.00% |
| Max. exit charge  | 0.00% |
| Performance fee   | 0.00% |

**Manager****Name:**

Andreas Dankel & Teemu Liikanen  
Danske Bank Asset Management

**Title:**

Chief Portfolio Manager/Head of Fixed Income Finland

**Background:**

M.Sc./KTM, CEFA

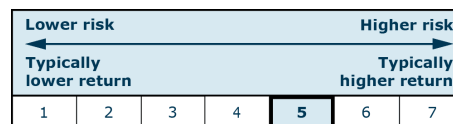
**10 largest holdings as of 31.01.2023 \*)**

| Name of investment/security           | Weight |
|---------------------------------------|--------|
| Telia Company Ab 30.06.2083           | 2.1%   |
| Swedbank Ab 1.3% 17.02.2027           | 2.0%   |
| Metso Outotec Oyj 4.875% 07.12.2027   | 1.8%   |
| Coloplast Finance Bv 2.25% 19.05.2027 | 1.7%   |
| EqT Ab 2.375% 06.04.2028              | 1.7%   |
| Sydbank A/S Frn 25.11.2024            | 1.6%   |
| Op Corporate Bank Plc 09.06.2030      | 1.5%   |
| Landsbankinn Hf 0.375% 23.05.2025     | 1.4%   |
| Stockholm Exergi Hold Frn 17.09.2024  | 1.4%   |
| Danfoss Fin I Bv 0.125% 28.04.2026    | 1.3%   |

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Sectors as of 31.01.2023, %****Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 29.02.2020 - 28.02.2023**

|                          |       |
|--------------------------|-------|
| Average annual return, % | -0.32 |
| Sharpe Ratio             | -     |
| Volatility               | 6.05  |
| Tracking Error           | 2.66  |
| Information Ratio        | 0.96  |

**Basic information**

|                                      |   |
|--------------------------------------|---|
| ISIN code                            | LU1773285967  |
| Benchmark                            | Bloomberg Global Corporate Scandi All Grades Index, 5% issuer capped (hedged into the respective class currency). |
| Website                              | www.danskeinvest.lu   |
| Fund domicile                        | Luxembourg  |
| Currency                             | NOK   |
| Total assets, mill., 21.03.2023, NOK | 292.6   |
| Net asset value (NAV), 22.03.2023    | 104.150   |
| Duration, 28.02.2023                 | 1.79  |
| Yield to maturity, 28.02.2023        | 5.95  |

## Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

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