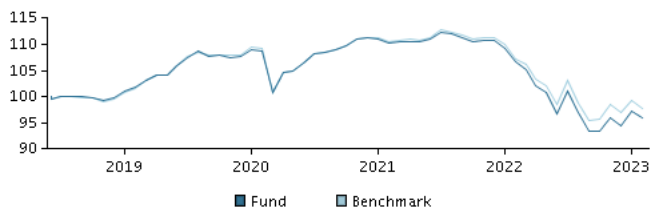


**Objectives and investment policy****Objectives**

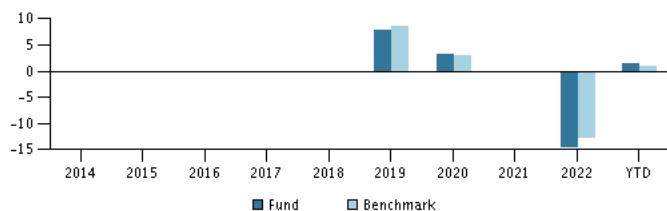
The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

The fund invests mainly in investment grade bonds from anywhere in the world. The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. Specifically, the fund invests at least two-thirds of net assets in corporate bonds and other debt instruments that are traded on a regulated market and are rated from A1/A+ to Baa3/BBB- (or similar). The fund may invest up to 10% of net assets in below investment grade bonds that are rated from Ba1/BB+ to B3/B- (or similar). In actively managing the fund's portfolio, the management team selects securities from a wide range of companies and sectors that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 12.06.2018 - 28.02.2023**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 28.02.2023, %****Annual return as of 28.02.2023**

	2018	2019	2020	2021	2022	YTD
Fund, %	-0.1	7.8	3.3	-0.4	-14.6	1.5
Benchmark, %	0.0	8.6	3.1	-0.0	-13.0	1.0

**Return as of 28.02.2023**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-1.3	-0.1	-10.1	-11.8	-4.0
Benchmark, %	-1.4	-0.7	-8.8	-10.4	-1.6

**Charges**

Ongoing charge	0.77%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager****Name:**

Bent Høegh-Jensen  
Danske Bank Asset Management

**Title:**

Chief Portfolio Manager

**Background:**

M.sc. (Economics & Business Administration)

**Years of experience:**

21

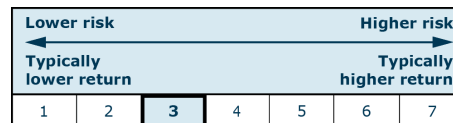
**10 largest holdings as of 31.01.2023 \*)**

Name of investment/security	Weight
Volkswagen Bank Gmbh 2.5% 31.07.2026	2.2%
Autoliv Inc 0.75% 26.06.2023	1.8%
Sydbank A/S 10.11.2026	1.4%
Skandinaviska Enskilda 3.75% 07.02.2028	1.3%
Arkema 3.5% 23.01.2031	1.3%
Unibail-Rodamco-Westfld Perp	1.3%
Gn Store Nord 0.875% 25.11.2024	1.3%
Heidelbergcement Ag 3.75% 31.05.2032	1.2%
Tele2 Ab 1.125% 15.05.2024	1.2%
Vonovia Se 0.375% 16.06.2027	1.1%

\*) Please note that all holdings are delayed with 1 month.

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 29.02.2020 - 28.02.2023**

Average annual return, %	-4.09
Sharpe Ratio	-
Volatility	7.87
Tracking Error	0.73
Information Ratio	-0.71

**Basic information**

ISIN code	LU1678996098
Benchmark	Bloomberg Capital Euro-Aggregate 500MM Corp A-BBB Index.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 22.03.2023, NOK	6,194.8
Net asset value (NAV), 23.03.2023	96.84
Duration, 28.02.2023	4.46
Yield to maturity, 28.02.2023	4.81

## Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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Danske Bank A/S  
Holmens Kanal 2-12  
DK-1091 Copenhagen, Denmark  
Company reg. no.: 61 12 62 28  
Tel. +45 45 13 96 00  
Fax +45 45 14 98 03  
[www.danskebank.dk](http://www.danskebank.dk)