

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy

The fund invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe.

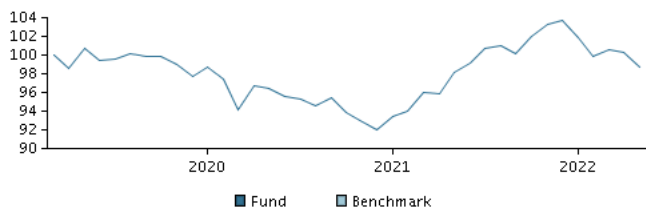
The fund is categorized under SFDR article 6. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

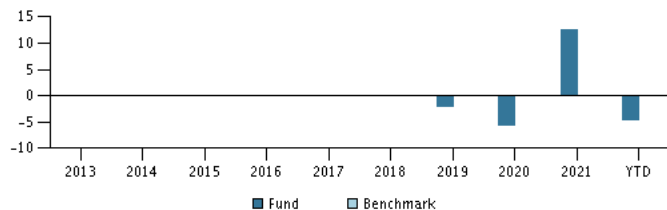
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 28.03.2019 - 31.05.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 31.05.2022, %



Annual return as of 31.05.2022

	2017	2018	2019	2020	2021	YTD
Fund, %			-2.3	-5.8	12.6	-4.7

Return as of 31.05.2022

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-1.5	-1.1	0.7	-2.0	-1.2

Charges

Ongoing charge	1.40%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee: 20% of the outperformance as defined in the prospectus. In the fund's last financial year the performance fee was 1.51% of the fund.	

Manager



Name:

René Ebbesen
Danske Bank Asset Management

Title:

Chief Portfolio Manager

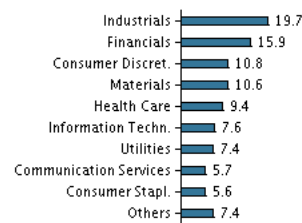
Background:

M.Sc., CFA, FRM

Years of experience:

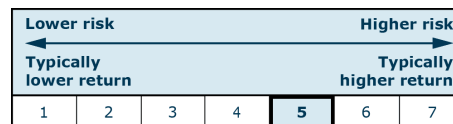
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Asset allocation: Sectors as of 29.04.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 28.06.2019 - 31.05.2022

Average annual return, %	-0.22
Sharpe Ratio	0.05
Volatility	4.67

Basic information

ISIN code	LU1932898437
Benchmark	Benchmarket, der bruges til beregning af resultatbetinget honorar, er Euro short-term rate. Fonden forvaltes uden nogen begrænsning i forhold til benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 16.06.2022, EUR	176.6
Net asset value (NAV), 28.06.2022	9.607
Morningstar Rating?	★★★★★

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key investor information before making any final investment decision. The prospectus, the key investor information of the fund and information regarding complaints handling (investor rights) can be obtained in English at danskeinvest.lu by clicking on "our funds" -> choose the relevant fund overview -> press relevant fund -> press "documents".

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at danskeinvest.lu by clicking on "our funds" -> choose the relevant fund overview -> press relevant fund -> press "documents".

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