

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy

The fund invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe.

The fund is categorized under SFDR article 6. The fund follows Danske Invest's responsible investment policy.

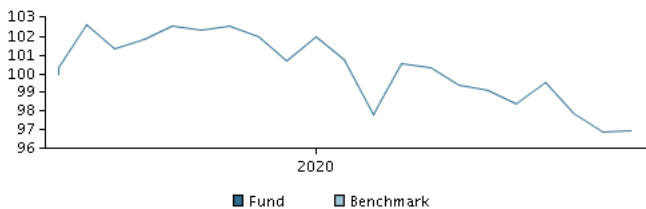
In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

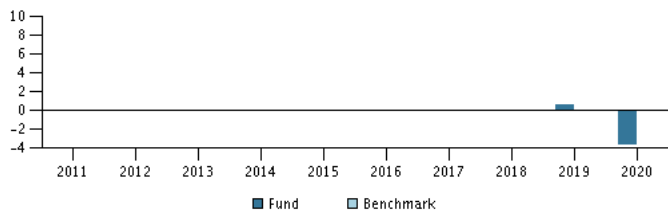
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 29.04.2019 - 16.12.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 16.12.2020, %



Annual return as of 16.12.2020

	2015	2016	2017	2018	2019	2020
Fund, %					0.7	-3.7

Return as of 16.12.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.1	-2.6	-3.7		-3.1

Charges

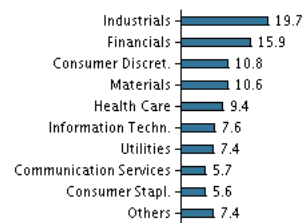
Ongoing charge	1.40%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee: 20% of the outperformance as defined in the prospectus. In the fund's last financial year the performance fee was 0.00% of the fund.	

Manager



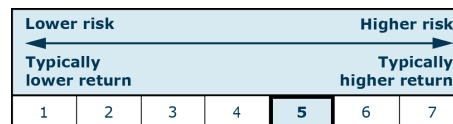
Name:
René Ebbesen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc., CFA, FRM
Years of experience:
27

Asset allocation: Sectors as of 29.04.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.04.2019 - 16.12.2020

Average annual return, %	-2.08
Sharpe Ratio	-
Volatility	4.54

Basic information

ISIN code	LU1932898940
Benchmark	The reference benchmark used for performance fee calculation is the Norwegian Overnight Weighted Average Rate. The fund is managed without any constraint related to the benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 14.12.2020, NOK	1,474.3
Net asset value (NAV), 16.12.2020	95.440

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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