

## Objectives and investment policy

### Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

### Investment policy

The fund invests mainly in Swedish equities with a focus on small and medium sized companies.

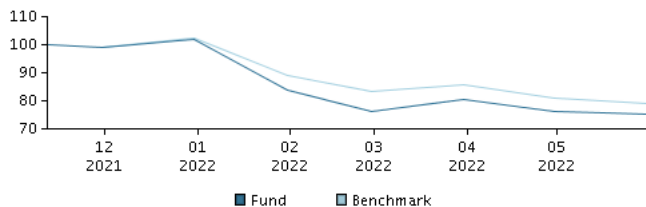
The fund is categorized under SFDR as article 8 and promotes environmental and/or social characteristics, as well as good governance practices, through screening, restrictions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may not differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

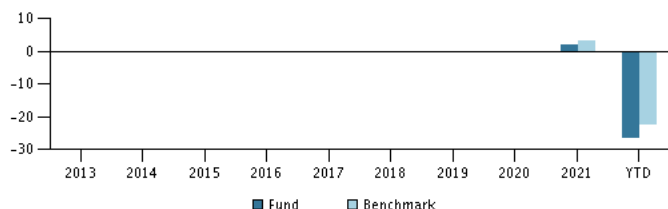
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Return in the period: 12.11.2021 - 31.05.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

### Annual return as of 31.05.2022, %



### Annual return as of 31.05.2022

	2017	2018	2019	2020	2021	YTD
Fund, %					2.2	-26.3
Benchmark, %					3.1	-22.5

### Return as of 31.05.2022

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-1.8	-1.8			-24.7
Benchmark, %	-2.4	-4.9			-20.1

### Charges

Ongoing charge	1.52%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Manager



### Name:

Joel Backesten & Max Frydén  
Danske Bank Asset Management

### Title:

Portfolio Manager/Portfolio Manager

### Background:

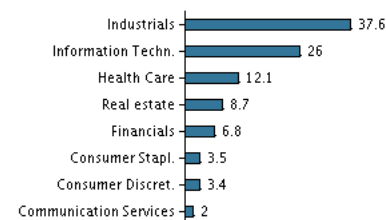
M.Sc. (Finance), CFA/Master's Degree (Finance)

## 10 largest holdings as of 29.04.2022 \*)

Name of investment/security	Weight
Vitec Software Group Ab B	3.8%
Trelleborg Ab B	3.7%
Sdiptech	3.7%
Lagercrantz Group Ab B New	3.6%
Addtech Ab B New	3.5%
Addnode Group Ab B	3.5%
Aak Ab New	3.4%
Ratos Ab B	3.3%
Nordnet Ab	3.3%
Lindab International Ab	3.2%

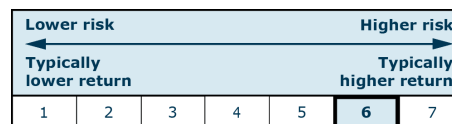
\*) Please note that all holdings are delayed with 1 month.

## Asset allocation: Sectors as of 29.04.2022, %



## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



## Basic information

ISIN code	LU2130054724
Benchmark	Carnegie Small Cap Return Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 28.06.2022, SEK	3,923.8
Net asset value (NAV), 29.06.2022	64.630

## Disclaimer & contact information

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Danske Bank A/S  
Holmens Kanal 2-12 ,  
DK-1091 Copenhagen, Denmark  
Company reg. no.: 61 12 62 28  
Tel. +45 45 13 96 00  
Fax +45 45 14 98 03  
<http://www.danskebank.dk/>



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