

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy

The fund targets alternative beta yields embedded in equity and volatility markets, as well as in interest rate, inflation, credit and currency markets with a focus on developed markets.

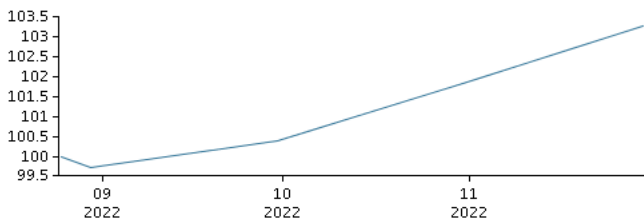
The fund is categorized under SFDR article 6. The fund follows Danske Invest's responsible investment policy.

In actively managing the fund's portfolio, the management team applies a flexible and dynamic allocation and invests in alternative beta strategies that seek to take advantage of both positive and negative market movements, as well as other market opportunities, while mitigating downside risk during adverse market conditions.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

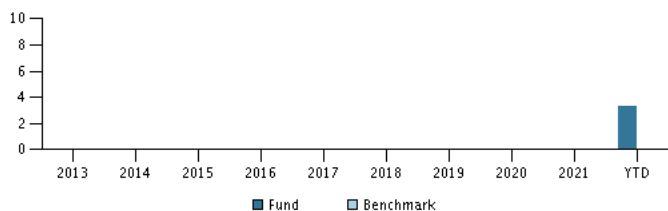
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 25.08.2022 - 30.11.2022



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 30.11.2022, %



Annual return as of 30.11.2022

	2017	2018	2019	2020	2021	YTD
Fund, %						3.3

Return as of 30.11.2022

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.4	3.6			3.3

Charges

Ongoing charge	0.75%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee: 20% of the outperformance against the hurdle rate.	

Manager



Name:
Markku Juhani Vartiainen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
Ph.D. Mathematics (University of Cambridge)
Years of experience:
18

10 largest holdings as of 31.10.2022 *)

Name of investment/security	Weight
German Treasury Bill 0% 23.11.2022	7.3%
Bonos Y Oblig Del Estado 0.35% 30.07.2023	5.1%
Buoni Poliennali Del Tes 0.3% 15.08.2023	5.0%
Netherlands Government 0% 15.01.2024	5.0%
France (Govt Of) 0% 25.03.2024	5.0%
Finnish Government 0% 15.09.2023	5.0%
Belgium Kingdom 0.5% 22.10.2024	4.6%
Dj Euro Stoxx 50 Put Jun 24 3600 (Sx5e)	3.2%
Dj Euro Stoxx 50 Call Jun 24 3600 (Sx5e)	2.9%
Bundesschatzanweisungen 0% 15.12.2023	2.9%

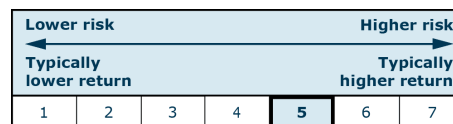
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 31.10.2022, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Basic information

ISIN code	LU2401887919
Benchmark	The reference benchmark used for performance fee calculation is the Euro short-term rate. The fund is managed without any constraint related to the benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 30.11.2022, EUR	138.7
Net asset value (NAV), 01.12.2022	10.29

Disclaimer & contact information

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The returns presented in this fact sheet are historical. Historical returns are not indicative of future return and investors may incur losses on their investments. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

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Please refer to the prospectus and the key investor information before making any final investment decision. The prospectus, the key investor information of the fund and information regarding complaints handling (investor rights) can be obtained at <https://documents.danskeinvest.com> -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at <https://documents.danskeinvest.com> -> press relevant fund.

The decision to invest in an ESG-fund or a fund with a sustainable investment objective should take into account all the environmental and/or social characteristics of the fund, or sustainable investment objective as described in the Prospectus.

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