

Computation of Reportable Income
Danske Invest SICAV - Global Inflation Linked Bond Short Duration
Cover schedule

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Agent's ref: LS/FS/Tax/DD/DS/RD
- 2) Name of fund Danske Invest SICAV - Global Inflation Linked Bond Short Duration
- 3) Change of name since last submission N/A
- 4) Tax Reference Number D0087
- 5) Reporting period 1 January 2018 - 31 December 2018
- 6) Type of fund SICAV
- 7) GAAP Luxembourg

8) Information required by Regulation 106(1)

(a) A copy of the final audited accounts for the period	✓	Enclosed
(b) A computation of the fund's reportable income	✓	See Schedule A
(c) A copy of the reports provided to participants	✓	Enclosed
(d) The reported income of the fund	✓	See Schedule A.1
(e) The amount actually distributed in respect of the period	✓	See Schedule A.3
(f) The number of units in issue at the end of the period	✓	See Schedule A.2
(g) The reported income per unit of interest	✓	See Schedule A.2
(h) Declaration of compliance with Regs 53 and 58	✓	Enclosed

9) Share class scope

Share class name	ISIN	HMRC Reference	Reporting Period	
Class RI	LU1542190308	D0087-0005	01 January 2018	to 31 December 2018

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Schedule A: Computation of Excess Reportable Income

A.1 Computation of Reportable Income

		Class RI EUR
Figure equivalent to total comprehensive income for the period	Ref	
Net increase/(decrease) in net assets as a result of operations	C.1	<u>102</u>
Adjustments arising from investments of the fund		
Adjustments for capital items under Regs 64-65	B.1	1,023
Adjustment for effective interest under Reg 66	B.2	(5,904)
Adjustment for income from wholly owned subsidiaries under Reg 67	B.3	Nil
Adjustments for income from other offshore funds under Regs 68-71	B.4	Nil
Total adjustments		<u>(4,881)</u>
Adjusted figure		<u>(4,779)</u>
Adjustments for funds operating equalisation under Reg 72		
Equalisation adjustments	B.5	132
Total adjusted figure		<u>(4,647)</u>
Reportable income for the period		<u>Nil</u>

A.2 Computation of Reported Income per unit

Reported income of the fund	A.1	Nil
Distributions to participants in respect of the period	A.3	Nil
Excess reportable income per Reg 94(1)		Nil
Number of units in issue at the period end		<u>49,722</u>
Excess per unit to be treated as additional distributions		<u>Nil</u>

A.3 Distributions to participants in respect of the period

No distributions were paid in respect of the period 1 January 2018 - 31 December 2018.

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Schedule B: Adjustments required in calculating reportable income

B.1 Adjustments for capital items and miscellaneous items

Item	Reason for adjustment	Ref	Class RI EUR
The following items require to be adjusted for as Capital Items under Regs 64 and/or 65:			
Net realised profit / (loss) on sale of investments	Add back capital losses	C.1	948
Net realised profit / (loss) on forward foreign exchange contracts	Add back capital losses	C.1	6,832
Net realised profit / (loss) on foreign exchange	Deduct capital gains	C.1	(1,744)
Change in net unrealised appreciation/(depreciation) on:			
- investments	Deduct capital gains	C.1	(523)
- forward foreign exchange contracts	Deduct capital gains	C.1	(4,490)
Adjustments for capital items and miscellaneous items under Regs 64-65		A.1	<u>1,023</u>

B.2 Adjustment for effective interest

The fund does not operate effective interest on interest bearing securities in line with the UK SORP. Therefore, we have calculated an adjustment, the total of which is shown below

	(5,904)
Adjustment for effective interest under Reg 66	<u>(5,904)</u>

B.3 Adjustment for income from wholly owned subsidiaries

The Fund had no subsidiaries meeting the definition of a wholly owned subsidiary in the period.

Adjustment for wholly owned subsidiaries	<u>-</u>
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B.4 Adjustment for income from other offshore funds

The Fund has no holdings in offshore funds, therefore no adjustment is required.

Adjustments for income from other offshore funds under Regs 68-71	<u>-</u>
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B.5 Adjustment for funds operating equalisation, and choice of equalisation or income adjustment

Adjustments for funds operating equalisation under Reg 72	<u>132</u>
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Schedule C: Analysis of accounts

C.1 Analysis of accounts	Ref.	Class RI EUR	Non-reporting shares EUR	Total EUR
Income				
Interest on bonds, net		1,110	1,058,861	1,059,971
Bank interest, net		8	2,883	2,891
Income on securities lending		28	21,048	21,076
Total Income		<u>1,146</u>	<u>1,082,792</u>	<u>1,083,938</u>
Expenses				
Management fees		-	625,695	625,695
Subscription tax		12	21,048	21,060
Operating and Administrative fee		-	172,677	172,677
Interest paid		9	5,342	5,351
Total expenses		<u>21</u>	<u>824,762</u>	<u>824,783</u>
Net Income/(loss) from investments		<u>1,125</u>	<u>258,030</u>	<u>259,155</u>
Net realised profit / (loss) on sale of investments	B.1	(948)	(3,645,814)	(3,646,762)
Net realised profit / (loss) on forward foreign exchange contracts	B.1	(6,832)	(7,027,536)	(7,034,368)
Net realised profit / (loss) on foreign exchange	B.1	1,744	2,712,188	2,713,932
Net realised profit/(loss)		<u>(4,911)</u>	<u>(7,703,132)</u>	<u>(7,708,043)</u>
Change in net unrealised appreciation/(depreciation) on:				
- investments	B.1	523	5,621,190	5,621,713
- forward foreign exchange contracts	B.1	4,490	(310,368)	(305,878)
Net increase/(decrease) in net assets as a result of operations	A.1	<u>102</u>	<u>(2,392,310)</u>	<u>(2,392,208)</u>

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Schedule D: Summary of information reported to investors

D.1 Figures reported to investors

The following summarises the information required to be reported to investors in compliance with Regulation 92(1)

The table is set out according to the sub-sections of Regulation 92(1), as follows:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund remains a reporting fund at the date reports are made

	CCY	(a)	(b)	(c)	(d)	(e)
Class RI	EUR	Nil	Nil	N/A	30-Jun-2019	Yes

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Schedule DER: Adjustments for derivatives

DER.1 Derivatives

The fund held the following derivative contracts during the period. Differences between the treatment per accounts and the corresponding UK accounting treatment under the IMA SORP are summarised below and any adjustments required are made in Schedule C to break down the returns and treat capital and revenue elements correctly.

Derivative type	Accounting treatment per financial statements	Corresponding UK accounting treatment	Adjustment required in computation of reportable income
Forward foreign exchange contracts	Capital	Capital	No