

**Danske Invest SICAV**  
**Société d'investissement à capital variable**

Registered office:  
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**NOTICE TO THE SHAREHOLDERS OF SWEDISH BOND**

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Date: **27 December 2019**

Dear Shareholder,

We, being the board of directors of Danske Invest SICAV (the "**SICAV**"), hereby would like to inform you of some amendments to the prospectus and key investor information document ("**KIID**") of the fund Danske Invest SICAV – Swedish Bond, in which you have invested.

The fund compares its performance with the benchmark NASDAQ OMRX Total Market Index. In order to provide further information on the closeness of the fund's holdings and performance to the benchmark, the following is added to the fund's prospectus and KIID:

"Although the fund generally expects that the names and weightings of its holdings may differ somewhat from those of the benchmark, its performance nevertheless is likely to be close to that of the benchmark due to the narrowness of the fund's investment universe."

The KIID is available online at [danskeinvest.com](http://danskeinvest.com). An updated prospectus is expected to be published 1 January 2020 and will be available free of charge online at [danskeinvest.com](http://danskeinvest.com) and at the registered office of the SICAV.

Yours faithfully,

The Board of Directors.