

Danske Invest SICAV
Société d'Investissement à Capital Variable
13, rue Edward Steichen, L-2540 Luxembourg
R.C.S. Luxembourg B 161867
("SICAV")

Notice to Shareholders of the following funds (the "Funds") of the SICAV:

**EMERGING MARKETS DEBT HARD CURRENCY
EURO INVESTMENT GRADE CORPORATE BOND
EUROPEAN CORPORATE SUSTAINABLE BOND
GLOBAL CORPORATE SUSTAINABLE BOND
NORDIC CORPORATE BOND**

Luxembourg, 20 March 2020

Dear Shareholders,

Further to our earlier communication as of 17 March in relation to Euro Investment Grade Corporate Bond fund and the communication as of 18 March 2020 in relation to Emerging Markets Debt Hard Currency fund, European Corporate Sustainable Bond fund, Global Corporate Sustainable Bond fund and Nordic Corporate Bond fund, according to which we informed you about the decision to suspend the net asset value calculation as well as the processing of subscription, switch and redemption orders in the Funds due to high volatility and liquidity constraints on the financial markets, please note that the management company of the SICAV, Danske Invest Management A/S, has decided to cancel the suspension as of 20 March 2020.

As a consequence and starting from 20 March 2020 you will be able to subscribe new shares, switch or redeem the shares you own in any of the Funds in a usual manner through the distributor or RBC Investor Services Bank S.A., the SICAV's register and transfer agent, if relevant.

Yours faithfully,
Danske Invest Management A/S, Luxembourg Branch
on behalf of Danske Invest SICAV