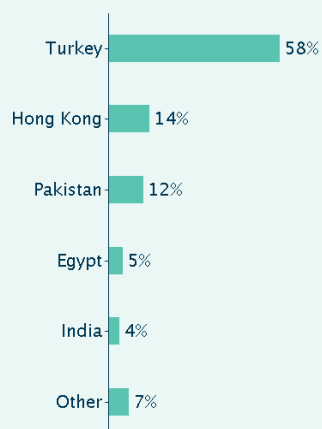


Danske Invest SICAV Global Emerging Markets Small Cap Class A

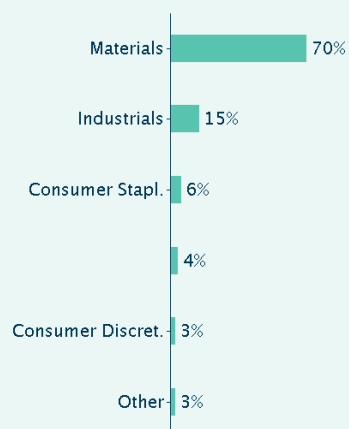
Carbon footprint measurement

Carbon footprint on funds is computed by measuring companies' Scope 1 (direct emissions from own facilities) and Scope 2 (emissions from purchased energy). CO2 data is retrieved from data-service provider Trucost that uses companies' disclosed data for Greenhouse Gas (GHG) emissions in accordance with the GHG Protocol (Greenhouse Gas Protocol Corporate Standard). For more details see Danske Bank carbon footprint on funds methodology.

Country domicile contribution (% of apportioned tCO2e)



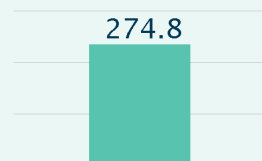
Top-5 sector contribution (% of apportioned tCO2e)



Top-5 holding contribution (% of apportioned tCO2e)

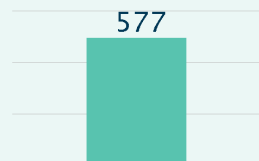
Cimsa Cimento Sanayi ve Ticaret AS	57%
Pacific Basin Shipping Ltd.	13%
Maple Leaf Cement Factory Ltd	12%
Juhayna Food Industries	4%
Ramco Cements Ltd	4%

Relative carbon footprint (tCO2e/mUSD invested)



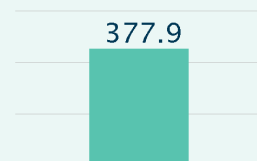
The metric is a normalized measure of the portfolio's CO2e contributions based on the total value of the investments. This allows for comparison across portfolios.

Carbon intensity (tCO2e/mUSD revenue)



The metric is generated by the company's direct and indirect operations. Hence, using revenue to normalize the CO2e can show the carbon efficiency of the portfolio and the level of associated carbon risk.

Weighted avg. carbon intensity (tCO2e/mUSD revenue)



The metric estimates the portfolio exposure to carbon intensive companies. Unlike previous metrics, CO2e intensities are allocated on portfolio weights rather than an on ownership or responsibility basis.



Portfolio coverage (%)
Part of AuM with emission data

88.6



CO2 emissions
Apportioned tCO2e for holdings

17,958

Basic information

ISIN code	LU0292126785
Benchmark	MSCI Emerging Markets Small Cap Index (net dividends reinvested)
Website	https://www.danskeinvest.com
Fund domicile	LU
Currency	USD
Manager	Devan Kaloo

Investment policy

The fund invests mainly in emerging market equities. Specifically, the fund invests at least two-thirds of net assets in equities and equity-related securities that are traded on a regulated market and are issued by companies that are domiciled, or do most of their business, in emerging markets (including emerging and frontier markets as classified by S&P Dow Jones Indices). In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk.

Disclaimer & contact information

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