

Danske Invest SICAV Danish Mortgage Bond Class WA

ESG investment restrictions explained

A fund with ESG restrictions is not allowed to invest in companies that are involved in certain business activities. For instance, none of Danske Invest's funds may invest in companies deriving 30% or more of their revenue from coal. The restriction criteria for this specific fund is outlined in the section below.

Important information:

- Danske Invest continuously updates its ESG data, this can lead to new companies becoming restricted as well as restricted companies being opened for investments.
- Funds may not be exposed to any restricted companies in their investment universe and thus be unaffected by the ESG restrictions.
- For Fund-of-funds, restrictions may not apply to externally managed funds (not managed by Danske Invest).

Investment restrictions & definitions

The following investment restrictions are applied for the fund:

- | | | |
|---|---|--|
| <input type="checkbox"/> Alcohol
Companies deriving 5% or more revenue from activities linked to alcohol. | <input type="checkbox"/> Fossil fuels
Companies deriving 5% or more revenue from activities linked to fossil fuels. | <input checked="" type="checkbox"/> Tar sands
Companies deriving 30% or more revenue from the extraction of oil sands. |
| <input checked="" type="checkbox"/> Thermal coal mining
Companies deriving 30% or more revenue from thermal coal mining. | <input type="checkbox"/> Military equipment
Companies deriving 5% or more revenue from activities linked to military equipment. | <input checked="" type="checkbox"/> Tobacco
Companies deriving 5% or more revenue from activities linked to tobacco. |
| <input type="checkbox"/> Commercial gambling
Companies deriving 5% or more revenue from activities linked to commercial gambling. | <input checked="" type="checkbox"/> Norms
Companies not complying with criteria for international norms. | <input type="checkbox"/> Other
Other |
| <input checked="" type="checkbox"/> Controversial weapons
Companies involved in anti-personnel mines, biological, chemical weapons, cluster munitions or nuclear weapons. | <input type="checkbox"/> Pornography
Companies deriving 1% or more revenue from activities linked to pornography. | |

Basic information

ISIN code	LU1678977973
Benchmark	
Website	https://www.danskeinvest.com
Fund domicile	LU
Currency	DKK
Manager	Ulrik Carstens

Investment policy

The fund invests mainly in highly rated investment grade mortgage bonds that are denominated in Danish Krone (DKK). Specifically, the fund invests at least two-thirds of net assets in mortgage bonds (including covered bonds) that are issued by Danish mortgage credit institutions and are traded on a regulated market, and are denominated in DKK. The fund usually invests in securities that are rated AAA (or similar) at the time of purchase. However, it may hold securities with a lower credit rating as a result of a credit downgrade. The fund may invest up to 20% of net assets in securities denominated in EUR, SEK and NOK. The total modified duration, including cash and the adjustment for estimated premature redemption risk, is 3 to 9 years. The duration indicates among others the price risk of bonds in which the funds invests. The lower the duration, the more price stable the bonds, if interest rates change. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund may use derivatives for hedging and efficient portfolio management.

Disclaimer & contact information

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Danske Bank encourage potential investors to seek investment advice prior to deciding to invest. Danske Bank also encourage potential investors to read the prospectus and key investor information document where the potential investors can find more information regarding the risk of the potential investment. Historical performance is not a guarantee for future performance.

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