

Danske Invest SICAV European Corporate Sustainable Bond Class WI-sek h

ESG investment restrictions explained

A fund with ESG restrictions is not allowed to invest in companies that are involved in certain business activities. For instance, none of Danske Invest's funds may invest in companies deriving 30% or more of their revenue from coal. The restriction criteria for this specific fund is outlined in the section below.

Important information:

- Danske Invest continuously updates its ESG data, this can lead to new companies becoming restricted as well as restricted companies being opened for investments.
- Funds may not be exposed to any restricted companies in their investment universe and thus be unaffected by the ESG restrictions.
- For Fund-of-funds, restrictions may not apply to externally managed funds (not managed by Danske Invest).

Investment restrictions & definitions

The following investment restrictions are applied for the fund:

- | | | |
|---|--|--|
| <input checked="" type="checkbox"/> Alcohol
Companies deriving 5% or more revenue from activities linked to alcohol. | <input checked="" type="checkbox"/> Fossil fuels
Companies deriving 5% or more revenue from activities linked to fossil fuels. | <input checked="" type="checkbox"/> Tar sands
Companies deriving 30% or more revenue from the extraction of oil sands. |
| <input checked="" type="checkbox"/> Thermal coal mining
Companies deriving 30% or more revenue from thermal coal mining. | <input checked="" type="checkbox"/> Military equipment
Companies deriving 5% or more revenue from activities linked to military equipment. | <input checked="" type="checkbox"/> Tobacco
Companies deriving 5% or more revenue from activities linked to tobacco. |
| <input checked="" type="checkbox"/> Commercial gambling
Companies deriving 5% or more revenue from activities linked to commercial gambling. | <input checked="" type="checkbox"/> Norms
Companies not complying with criteria for international norms. | <input type="checkbox"/> Other
Other |
| <input checked="" type="checkbox"/> Controversial weapons
Companies involved in anti-personnel mines, biological, chemical weapons, cluster munitions or nuclear weapons. | <input checked="" type="checkbox"/> Pornography
Companies deriving 1% or more revenue from activities linked to pornography. | |

Basic information

ISIN code	LU1698711758
Benchmark	Bloomberg-Barclays Capital EuroAgg Corp 500 A and Below Excluding Tobacco and Aerodefence.
Website	https://www.danskeinvest.com
Fund domicile	LU
Currency	SEK
Manager	Andreas Dankel & Tom Lundsten

Investment policy

The fund invests mainly in European corporate bonds that have a strong sustainability profile as defined by Environment, Social and Governance (ESG) criteria, including climate change and greenhouse gas emissions. Specifically, the fund invests at least two-thirds of net assets in corporate bonds that are traded on a regulated market and are issued in OECD countries by companies that comply with international principles for responsible investments and are not active in controversial sectors such as arms and cluster munitions manufacturing, alcohol and pornography. At least 75% of the sub-fund's assets invested in bonds must have a quality corresponding to a credit rating of Baa3/BBB- or higher. At least 90% of the fund assets should be invested in bonds denominated in or hedged to EUR. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration of the fund, including cash, is from 0 to the benchmark duration plus 2 years. The duration indicates among others the price risk of the bonds in which the fund invests. The lower the duration, the more price stable the bonds, if interest rates change. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Disclaimer & contact information

This publication has been prepared by Danske Bank Asset Management - a division of Danske Bank A/S ('Danske Bank'). Danske Bank is under supervision by the Danish Financial Supervisory Authority (Finanstilsynet).

This publication has been prepared for information purposes only and it is not to be relied upon as investment, legal, tax, or financial advice. The reader must consult with his or her professional advisors as to the legal, tax, financial or other matters relevant to the suitability and appropriateness of an investment. It is not an offer or solicitation of any offer to purchase or sell any financial instrument. Whilst reasonable care has been taken to ensure that its contents are fair and true, and not misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. We accept no responsibility for the accuracy and/or completeness of any third party information obtained from sources we believe to be reliable but which have not been independently verified.

Danske Bank encourage potential investors to seek investment advice prior to deciding to invest. Danske Bank also encourage potential investors to read the prospectus and key investor information document where the potential investors can find more information regarding the risk of the potential investment. Historical performance is not a guarantee for future performance.

Danske Bank (acting on its own behalf or on behalf of other clients), its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein.

Neither this document nor any copy of it may be taken or transmitted into the United States of America, its territories or possessions (the "United States") or distributed directly or indirectly in the United States or to any U.S. person (as defined in the United States Securities Act of 1933, as amended, and the United States Securities Exchange Act of 1934, as amended), including any national or resident of the United States, or any corporation, partnership or other entity organised under the laws of the United States. Similarly, the document may not be distributed directly or indirectly in any jurisdiction where the funds are not intended for marketing.

Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.

Danske Bank Asset Management - a division of Danske Bank A/S
Holmens Kanal 2-12
DK-1092 Copenhagen, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
<https://danskebank.dk/asset-management>