

Danske Invest Allocation Global Portfolio Solution EUR - Defensive Class TI

ESG investment restrictions explained

A fund with ESG restrictions is not allowed to invest in companies that are involved in certain business activities. For instance, none of Danske Invest's funds may invest in companies deriving 30% or more of their revenue from coal. The restriction criteria for this specific fund is outlined in the section below.

Important information:

- Danske Invest continuously updates its ESG data, this can lead to new companies becoming restricted as well as restricted companies being opened for investments.
- Funds may not be exposed to any restricted companies in their investment universe and thus be unaffected by the ESG restrictions.
- For Fund-of-funds, restrictions may not apply to externally managed funds (not managed by Danske Invest).

Investment restrictions & definitions

The following investment restrictions are applied for the fund:

- | | | |
|---|---|--|
| <input type="checkbox"/> Alcohol
Companies deriving 5% or more revenue from activities linked to alcohol. | <input type="checkbox"/> Fossil fuels
Companies deriving 5% or more revenue from activities linked to fossil fuels. | <input checked="" type="checkbox"/> Tar sands
Companies deriving 30% or more revenue from the extraction of oil sands. |
| <input checked="" type="checkbox"/> Thermal coal mining
Companies deriving 30% or more revenue from thermal coal mining. | <input type="checkbox"/> Military equipment
Companies deriving 5% or more revenue from activities linked to military equipment. | <input checked="" type="checkbox"/> Tobacco
Companies deriving 5% or more revenue from activities linked to tobacco. |
| <input type="checkbox"/> Commercial gambling
Companies deriving 5% or more revenue from activities linked to commercial gambling. | <input checked="" type="checkbox"/> Norms
Companies not complying with criteria for international norms. | <input type="checkbox"/> Other
Other |
| <input checked="" type="checkbox"/> Controversial weapons
Companies involved in anti-personnel mines, biological, chemical weapons, cluster munitions or nuclear weapons. | <input type="checkbox"/> Pornography
Companies deriving 1% or more revenue from activities linked to pornography. | |

Basic information

ISIN code	LU2025546016
Benchmark	
Website	https://www.danskeinvest.com
Fund domicile	LU
Currency	EUR
Manager	Søren Mose Nielsen

Investment policy

The fund is a feeder fund, and invests at least 85% of its net assets in class X shares of a master fund, Danske Invest SICAV Global Portfolio Solution - Defensive. The fund may use derivatives only for hedging, such as to hedge some or all of its holdings in the master fund, and the master fund's investments, into EUR. The master fund gains exposure, directly or through other funds, to a range of asset classes from anywhere in the world, such as equities, bonds and money market instruments. The net exposure to equities usually range from 0% to 30% of the master fund's net assets but may be higher depending on the investment manager's market outlook. The master fund may gain exposure to any credit quality, sector and country, including emerging markets. In actively managing the master fund's portfolio, the management team applies a flexible and dynamic asset allocation that seeks to take full advantage of market changes and opportunities. The master fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

Disclaimer & contact information

This publication has been prepared by Danske Bank Asset Management - a division of Danske Bank A/S ('Danske Bank'). Danske Bank is under supervision by the Danish Financial Supervisory Authority (Finanstilsynet).

This publication has been prepared for information purposes only and it is not to be relied upon as investment, legal, tax, or financial advice. The reader must consult with his or her professional advisors as to the legal, tax, financial or other matters relevant to the suitability and appropriateness of an investment. It is not an offer or solicitation of any offer to purchase or sell any financial instrument. Whilst reasonable care has been taken to ensure that its contents are fair and true, and not misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. We accept no responsibility for the accuracy and/or completeness of any third party information obtained from sources we believe to be reliable but which have not been independently verified.

Danske Bank encourage potential investors to seek investment advice prior to deciding to invest. Danske Bank also encourage potential investors to read the prospectus and key investor information document where the potential investors can find more information regarding the risk of the potential investment. Historical performance is not a guarantee for future performance.

Danske Bank (acting on its own behalf or on behalf of other clients), its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein.

Neither this document nor any copy of it may be taken or transmitted into the United States of America, its territories or possessions (the "United States") or distributed directly or indirectly in the United States or to any U.S. person (as defined in the United States Securities Act of 1933, as amended, and the United States Securities Exchange Act of 1934, as amended), including any national or resident of the United States, or any corporation, partnership or other entity organised under the laws of the United States. Similarly, the document may not be distributed directly or indirectly in any jurisdiction where the funds are not intended for marketing.

Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission.

Danske Bank Asset Management - a division of Danske Bank A/S
Holmens Kanal 2-12
DK-1092 Copenhagen, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
<https://danskebank.dk/asset-management>