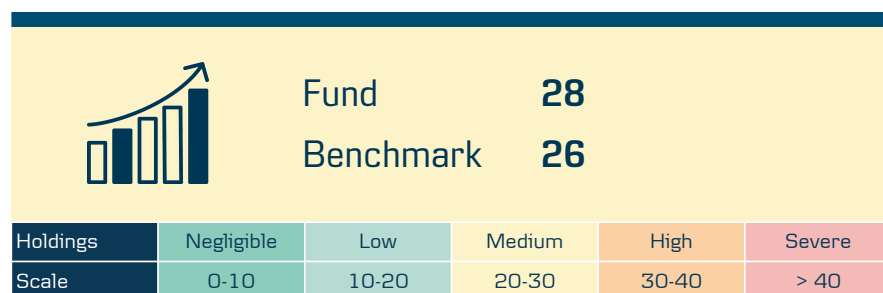


# Danske Invest SICAV - SIF Emerging and Frontier Markets SMID Class D

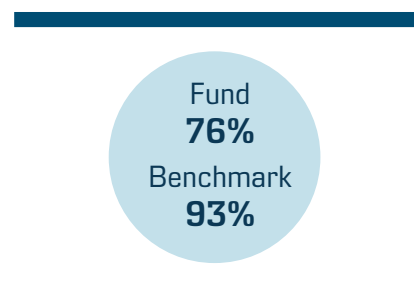
## Data

Danske Bank leverages ESG research & analytics from multiple data vendors. In this report, we use Sustainalytics 'ESG Risk Rating' framework which measures the degree to which a company's economic value is at risk driven by ESG factors, or rather, the magnitude of a company's unmanaged ESG risks.

## SUSTAINALYTICS RISK SCORE

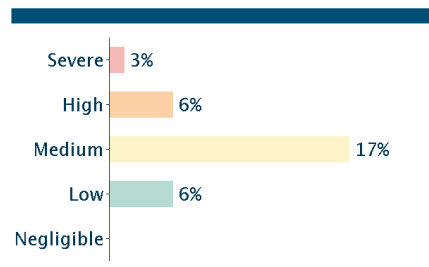


## PORTFOLIO COVERAGE



## SUSTAINALYTICS RISK DISTRIBUTION

Distribution, risk level scores



## LOWEST ESG RISK COMPANIES

(according to Sustainalytics ESG Risk Rating)

Holdings	ESG risk
Lojas Renner SA	13
Hana Microelectronics PCL	13
Haci Omer Sabanci Holding AS	14
Mr Price Group Ltd	14
HT Media Ltd	14

## HIGHEST ESG RISK COMPANIES

(According to Sustainalytics ESG Risk Rating)

Holdings	ESG risk
Alliance Global Group Inc	53
Gerdau SA	48
Philippine National Bank	48
Tata Consumer Products Ltd	43
Hefei Meiya Optoelectronic Technology Inc	42

## SUSTAINALYTICS BUILDING BLOCKS

Poor Corporate Governance poses material risks for companies. The analysis includes a comprehensive view of a company's behavior.

Material ESG issues are included because it is likely to have a significant effect on the enterprise value of a company.

Idiosyncratic Issues are an unexpected event in the sense that they are unrelated to the specific industry and the business model.

Read more at [sustainalytics.com/esg-data/](https://sustainalytics.com/esg-data/)



## SUSTAINALYTICS RESEARCH OUT-TAKES

Measures company exposure to industry-specific material risks and how well the company is managing those risks.

The level of exposure is based on factors such as the business model, financial strength, geography and controversies.

Corporate governance ratings are fully integrated into the ESG risk ratings as the baseline for all companies.

Nearly 40 industry-specific indicators available to assess company performance.

## Basic information

ISIN code  
Website  
Benchmark

LU0861987385  
[www.danskeinvest.lu](https://www.danskeinvest.lu)  
MSCI Emerging Markets Net Total Return  
Index measured in EUR

Fund domicile  
Currency  
Manager

Luxembourg  
EUR  
Antti Raappana

## Disclaimer & contact information

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