

Danske Invest SICAV SRI Global Class SA

ESG data

Danske Bank leverages ESG research & analytics from multiple data vendors. In this report, we use Sustainalytics 'ESG Risk Rating' framework which measures the degree to which a company's economic value is at risk driven by ESG factors, or rather, the magnitude of a company's unmanaged ESG risks.

Sustainalytics research out-takes

- Measures company exposure to industry-specific material risks and how well the company is managing those risks.
- The level of exposure is based on factors such as the business model, financial strength, geography and controversies.
- Corporate governance ratings are fully integrated into the ESG risk ratings as the baseline for all companies.
- Nearly 40 industry-specific indicators available to assess company performance.

Sustainalytics building blocks

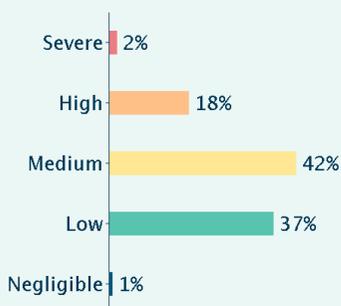


Sustainalytics risk levels

Holdings	Scale
Severe	>40
High	30-40
Medium	20-30
Low	10-20
Negligible	0-10

Sustainalytics risk distribution

Distribution, risk level scores



Lowest ESG risk companies

(according to Sustainalytics ESG Risk Rating)

Holdings	ESG risk	Holdings	ESG risk
Vicinity Centres	6	Tokyo Electric Power Comp	67
Investor AB	7	Jardine Matheson Holdings	55
City Developments Limited	7	Jardine Strategic Holding	55
Jones Lang LaSalle Incorp	7	Seibu Holdings Inc	55
Pearson PLC	8	Keihan Holdings Co., Ltd.	50

Highest ESG risk companies

(According to Sustainalytics ESG Risk Rating)

	Sustainalytics Risk Score Average across all holdings	23
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	Portfolio coverage % of portfolio covered by Sustainalytics	96%
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Basic information

ISIN code	LU1349493418
Benchmark	MSCI World Index (net dividends reinvested) converted to SEK
Website	https://www.danskeinvest.com
Fund domicile	LU
Currency	SEK
Manager	Joel Backesten

Investment policy

The fund seeks to track a global equity index while excluding companies in the weapon sector or whose turnover totally or partially originates from sectors like alcohol, tobacco or pornography. Specifically, the fund invests in equities and equity-related securities that are traded on a regulated market. In addition to the SICAV's sustainable investment policy, the fund applies an ethical screening that excludes companies as described above. In passively managing the fund's portfolio, the portfolio management team invests directly in a selection of equities included in the benchmark, using a multi-factor model designed to reduce trading costs and minimise tracking error. Tracking error is a measure of the difference of returns between the fund and its benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

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Danske Bank Asset Management - a division of Danske Bank A/S
Holmens Kanal 2-12
DK-1092 Copenhagen, Denmark
Company reg. no.: 61 12 62 28
Tel. +45 45 13 96 00
Fax +45 45 14 98 03
<https://danskebank.dk/asset-management>