

# Danske Invest SICAV Eastern Europe Class WA

## ESG data

Danske Bank leverages ESG research & analytics from multiple data vendors. In this report, we use Sustainalytics 'ESG Risk Rating' framework which measures the degree to which a company's economic value is at risk driven by ESG factors, or rather, the magnitude of a company's unmanaged ESG risks.

## Sustainalytics research out-takes

- Measures company exposure to industry-specific material risks and how well the company is managing those risks.
- The level of exposure is based on factors such as the business model, financial strength, geography and controversies.
- Corporate governance ratings are fully integrated into the ESG risk ratings as the baseline for all companies.
- Nearly 40 industry-specific indicators available to assess company performance.

## Sustainalytics building blocks

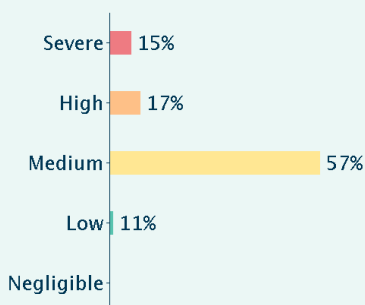


## Sustainalytics risk levels

Holdings	Scale
Severe	>40
High	30-40
Medium	20-30
Low	10-20
Negligible	0-10

## Sustainalytics risk distribution

Distribution, risk level scores



## Lowest ESG risk companies

(according to Sustainalytics ESG Risk Rating)

Holdings	ESG risk	Holdings	ESG risk
Haci Ömer Sabanci Holding	13	KGHM Polska Miedz Spółka	49
CD Projekt S.A.	16	Mytilineos Holdings S.A.	45
Greek Organization of Foo	18	PJSC Tatneft	43
Polymetal International P	19	Koç Holding Anonim Sirket	42
Moscow Exchange MICEX-RTS	21	Eregli Demir ve Çelik Fab	40

## Highest ESG risk companies

(According to Sustainalytics ESG Risk Rating)

	<b>Sustainalytics Risk Score</b> Average across all holdings	<b>28</b>
	<b>Portfolio coverage</b> % of portfolio covered by Sustainalytics	<b>87%</b>

## Basic information

ISIN code	LU1678979086
Benchmark	MSCI EM Europe 10/40 Net Total Return Index in EUR (net dividends reinvested)
Website	<a href="https://www.danskeinvest.com">https://www.danskeinvest.com</a>
Fund domicile	LU
Currency	EUR
Manager	Ole Gotthardt

## Investment policy

The fund invests mainly in Eastern European and Turkish equities. To a small extent, the fund may invest in equities from countries bordering Eastern Europe. The fund may invest in countries considered as emerging markets. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may not differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management.

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