

# Danske Invest SICAV Europe Long-Short Equity Factors Class WA p

## ESG data

Danske Bank leverages ESG research & analytics from multiple data vendors. In this report, we use Sustainalytics 'ESG Risk Rating' framework which measures the degree to which a company's economic value is at risk driven by ESG factors, or rather, the magnitude of a company's unmanaged ESG risks.

## Sustainalytics research out-takes

- Measures company exposure to industry-specific material risks and how well the company is managing those risks.
- The level of exposure is based on factors such as the business model, financial strength, geography and controversies.
- Corporate governance ratings are fully integrated into the ESG risk ratings as the baseline for all companies.
- Nearly 40 industry-specific indicators available to assess company performance.

## Sustainalytics building blocks

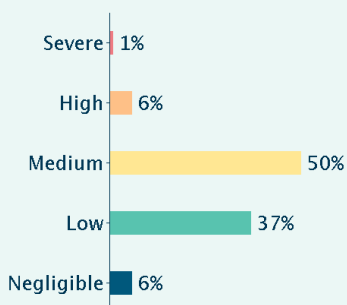


## Sustainalytics risk levels

Holdings	Scale
Severe	>40
High	30-40
Medium	20-30
Low	10-20
Negligible	0-10

## Sustainalytics risk distribution

Distribution, risk level scores



## Lowest ESG risk companies

(according to Sustainalytics ESG Risk Rating)

Holdings	ESG risk
Investor AB	7
Wolters Kluwer N.V.	9
Adecco Group AG	10
Gecina SA	10
3i Group PLC	10

## Highest ESG risk companies

(According to Sustainalytics ESG Risk Rating)

Holdings	ESG risk
Volkswagen AG	41
UBS Group AG	36
Hikma Pharmaceuticals PLC	36
DiaSorin S.p.A.	34
Uniper SE	33

	<b>Sustainalytics Risk Score</b> Average across all holdings	<b>22</b>
	<b>Portfolio coverage</b> % of portfolio covered by Sustainalytics	<b>87%</b>

## Basic information

ISIN code	LU1932898510
Benchmark	
Website	<a href="https://www.danskeinvest.com">https://www.danskeinvest.com</a>
Fund domicile	LU
Currency	EUR
Manager	René Ebbesen

## Investment policy

The fund invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe. In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

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Danske Bank Asset Management - a division of Danske Bank A/S  
Holmens Kanal 2-12  
DK-1092 Copenhagen, Denmark  
Company reg. no.: 61 12 62 28  
Tel. +45 45 13 96 00  
Fax +45 45 14 98 03  
<https://danskebank.dk/asset-management>