

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

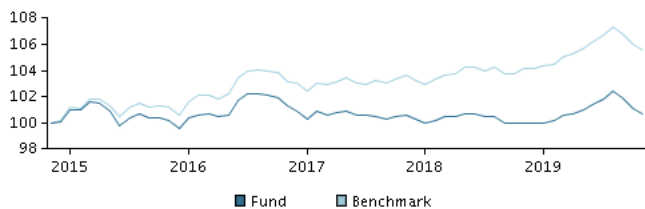
The fund invests mainly in Swedish bonds.

Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments that are traded on a regulated market, and are issued by companies, governments, municipalities or public organisations.

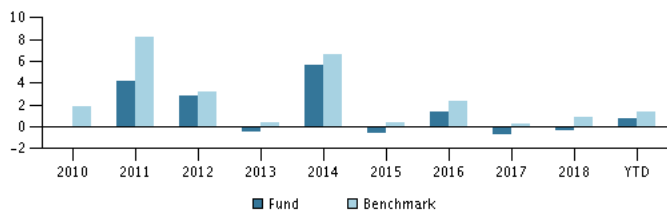
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may closely resemble those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.11.2014 - 30.11.2019

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.11.2019, %**Annual return as of 30.11.2019**

	2014	2015	2016	2017	2018	YTD
Fund, %	5.7	-0.6	1.4	-0.7	-0.3	0.7
Benchmark, %	6.6	0.4	2.4	0.2	0.9	1.3

Return as of 30.11.2019

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.4	-1.8	0.6	-0.6	0.7
Benchmark, %	-0.4	-1.7	1.4	2.3	5.6

Charges

Ongoing charge	1.07%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Stefan Rocklind
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

M.Sc. (Economics and Business administration)

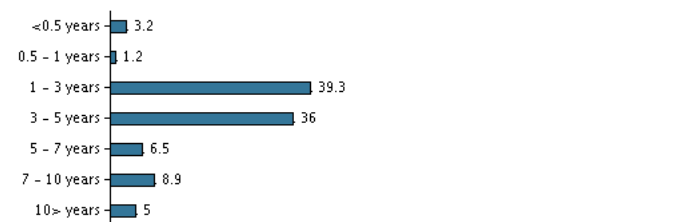
Years of experience:

19

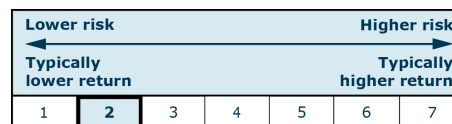
10 largest holdings as of 31.10.2019 *)

Name of investment/security	Weight
1,5 Stadshypotek (1584) 17/3-2015/2021	6.8%
1,5 Seb Obligationslån 574 15/12-2015/2021	6.6%
1,0 Swedbank Hypotek 18/09-2018/2024	5.8%
4,50 Stadshypotek (1586) 21/9-2009/2022	4.9%
0,75 Swedish Government S.1061 12/11-2018/2029	4.8%
1,0 Sv. Säkerställda Obl. Scbc 142 17/3-2021	4.7%
1,0 Seb Obligationslån 576 20/12-2018/2023	4.2%
1,0 Swedish Covered 21/06-2018/2023	4.0%
1,0 Swedbank Hypotek 15/03-2017/2023	3.9%
2,5 Swedish Government S. 1058 15/5-2014/2025	3.7%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 31.10.2019, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 30.11.2016 - 30.11.2019**

Average annual return, %	-0.20
Sharpe Ratio	0.14
Volatility	1.19
Tracking Error	0.32
Information Ratio	-3.01

Basic information

ISIN code	LU0070798268
Benchmark	NASDAQ OMXR Total Market Index (für Wertentwicklungsvergleich)
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 13.12.2019, SEK	1,364.6
Net asset value (NAV), 13.12.2019	247.44
Duration, 29.11.2019	4.13
Yield to maturity, 29.11.2019	0.42
Morningstar Rating™	★★★★★

