

Objectives and investment policy

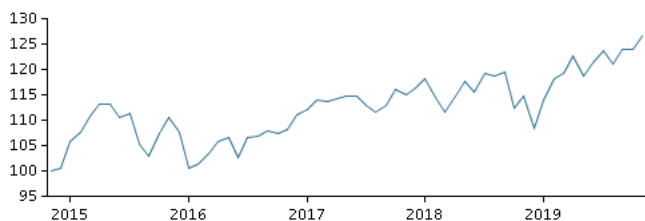
Objectives

The objective of this fund is to achieve long-term investment growth. The share class is accumulating.

Investment policy

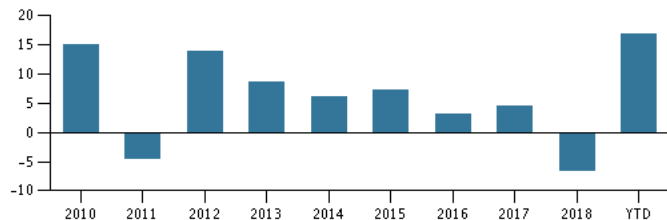
The fund primarily invests in a diversified portfolio of other funds mainly invested in equities and bonds in respect to the following allocation:
Between 0% and 80% will be invested in international equities (including emerging markets). Between 0% and 50% will be invested indirectly or directly in international bonds and money market instruments.
The allocation between bond and equity investments can change over time. A portion of the portfolio can be invested in direct investments.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund may use derivatives for hedging and efficient portfolio management.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 24.11.2014 - 29.11.2019



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 29.11.2019, %



Annual return as of 29.11.2019

	2014	2015	2016	2017	2018	YTD
Fund, %	6.1	7.2	3.1	4.5	-6.8	16.9

Return as of 29.11.2019

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	2.1	4.6	10.4	17.0	26.8

Charges

Ongoing charge	1.72%
Max. entry charge	3.00%
Max. exit charge	0.00%
Performance fee: 15% of the outperformance as described in the prospectus. In the fund's last financial year the performance fee was 0.57% of the fund.	

Manager



Name:
John Løvig Nielsen
Danske Bank Asset Management
Title:
Senior Portfolio Manager
Background:
CFA
Years of experience:
24

10 largest holdings as of 31.10.2019 *)

Name of investment/security	Weight
Fidelity Funds - World Fund I Acc Euro Cap	17.7%
Jpmorgan Us Select Equity Fund - C Acc	17.4%
Fidelity Funds - America Fund Y Acc	10.9%
Danske Invest Sicav Global Emerging Markets Class I	7.5%
Danske Invest Sicav Europe Class I	7.3%
Danske Invest Sicav Emerging Markets Debt Hard Currency Clas...	6.8%
Danske Invest Sicav Euro High Yield Bond Class A	5.3%
Danske Invest Sicav Japan Class A	3.1%
0.40% F6nyk22hjul2 28	2.7%
1,00 Realkredit Danmark 23s Sa 2050	2.7%

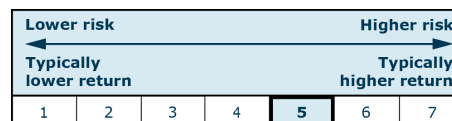
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Asset types as of 31.10.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.12.2016 - 29.11.2019

Average annual return, %	4.57
Sharpe Ratio	0.56
Volatility	8.67

Basic information

ISIN code	LU0130372641
Benchmark	The fund has no benchmark.
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 13.12.2019, EUR	12.2
Net asset value (NAV), 13.12.2019	39.424
Morningstar Rating™	★★★★☆
Morningstar Sustainability Rating	●●●●●

