

**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

The fund invests mainly in European equities issued by companies whose products or services are well established and that are expected to generate high levels of dividends. To a small extent, the fund may invest in equities from Eastern Europe and countries bordering Europe. The fund may invest in countries considered as emerging markets.

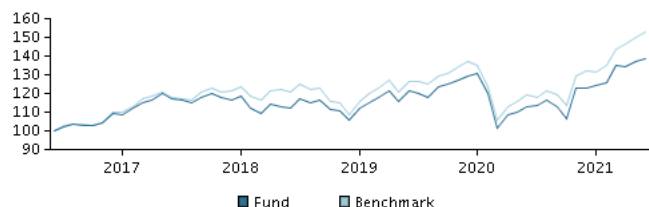
The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

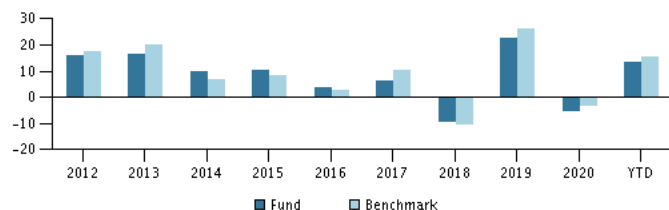
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Return in the period: 30.06.2016 - 30.06.2021**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 30.06.2021, %****Annual return as of 30.06.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %	3.8	6.4	-9.4	22.7	-5.4	13.2
Benchmark, %	2.6	10.2	-10.6	26.0	-3.3	15.4

**Return as of 30.06.2021**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	1.4	2.9	23.0	23.6	39.2
Benchmark, %	1.7	6.5	27.9	26.3	53.2

**Charges**

Ongoing charge	1.03%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

**Manager****Name:**

Peter Nielsen  
Danske Bank Asset Management

**Title:**

Chief Portfolio Manager

**Background:**

M.Sc.

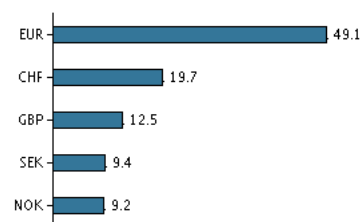
**Years of experience:**

26

**10 largest holdings as of 31.05.2021 \*)**

Name of investment/security	Weight
Nestle (Regd)	4.3%
Unilever Plc Ord	4.1%
Roche Holding (Genusschein)	3.8%
Michelin B	3.7%
Sampo Oyj A	3.7%
Siemens Ag (Regd)	3.7%
Zurich Insurance Group Regd (Ch)	3.7%
Total S.A. (Fr)	3.6%
Allianz Se	3.5%
National Grid Plc	3.4%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Currency as of 31.05.2021, %****Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk			Higher risk			
Typically lower return			Typically higher return			
1	2	3	4	5	6	7

**Risk key figures for the period 30.06.2018 - 30.06.2021**

Average annual return, %	7.31
Sharpe Ratio	0.43
Volatility	17.22
Tracking Error	4.10
Information Ratio	-0.18

**Basic information**

ISIN code	LU0274214740
Benchmark	MSCI Europe Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 19.07.2021, EUR	12.4
Net asset value (NAV), 20.07.2021	18.035
Morningstar Rating?	★★★★★