

## Objectives and investment policy

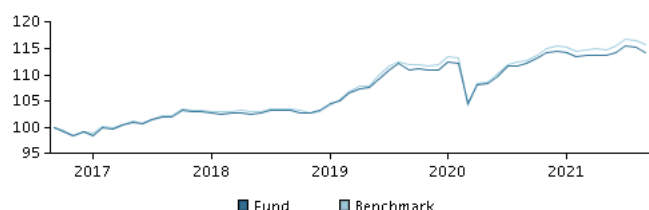
## Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

## Investment policy

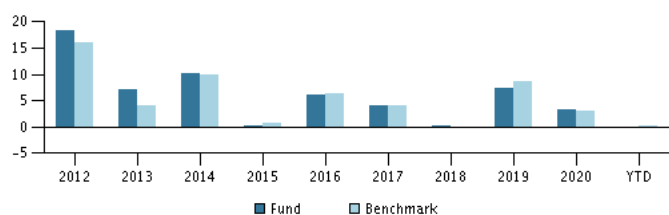
The fund invests mainly in investment grade bonds from anywhere in the world. The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership. Specifically, the fund invests at least two-thirds of net assets in corporate bonds and other debt instruments that are traded on a regulated market and are rated from A1/A+ to Baa3/BBB- (or similar). The fund may invest up to 10% of net assets in below investment grade bonds that are rated from Ba1/BB+ to B3/B- (or similar). In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Return in the period: 30.09.2016 - 30.09.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

## Annual return as of 30.09.2021, %



## Annual return as of 30.09.2021

	2016	2017	2018	2019	2020	YTD
Fund, %	6.1	3.9	0.3	7.4	3.3	-0.2
Benchmark, %	6.3	4.0	-0.1	8.6	3.1	0.3

## Return as of 30.09.2021

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.8	0.1	1.7	10.7	14.3
Benchmark, %	-0.6	0.3	2.6	11.9	15.8

## Charges

Ongoing charge	1.07%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Manager



## Name:

Bent Høegh-Jensen  
Danske Bank Asset Management

## Title:

Chief Portfolio Manager

## Background:

M.sc. (Economics & Business Administration)

## Years of experience:

19

## 10 largest holdings as of 31.08.2021 \*)

Name of investment/security	Weight
2,5 Volkswagen Bank 31/07-2019/2026	1.9%
1,125 Caixabank 17/05-2017/2024	1.5%
1,413 Fcc Aqualia Sa 08/06-2017/2022	1.5%
0,75 Autoliv Inc 26/06-2018/2023	1.4%
Anngr 0 1/4 09/01/28	1.4%
Socgen 0 05/27/22	1.2%
2,875 Ab Inbev Sa/Nv 02/04-2020/2032	1.2%
Unibail-Rodamco Frn Perp/Call	1.2%
Anngr 0 3/8 06/16/27	1.2%
1,125 Tele2 Ab 15/05-2018/2024	1.2%

\*) Please note that all holdings are delayed with 1 month.

## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk							Higher risk						
Typically lower return							Typically higher return						
1	2	3	4	5	6	7							

## Risk key figures for the period 30.09.2018 - 30.09.2021

Average annual return, %	3.45
Sharpe Ratio	-
Volatility	5.27
Tracking Error	0.82
Information Ratio	-0.42

## Basic information

ISIN code	LU0178670245
Benchmark	Bloomberg-Barclays Capital Euro-Aggregate 500MM Corp A-BBB Index.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 01.10.2021, NOK	5,701.7
Net asset value (NAV), 04.10.2021	169.20
Duration, 30.09.2021	5.19
Yield to maturity, 30.09.2021	0.64

This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Last updated 2021-10-06

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