

## Objectives and investment policy

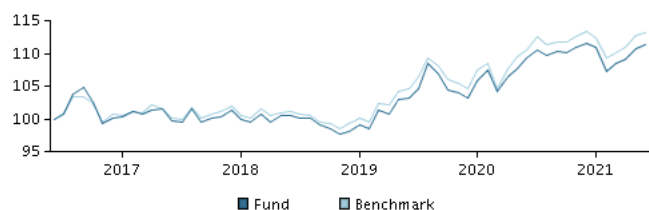
## Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

## Investment policy

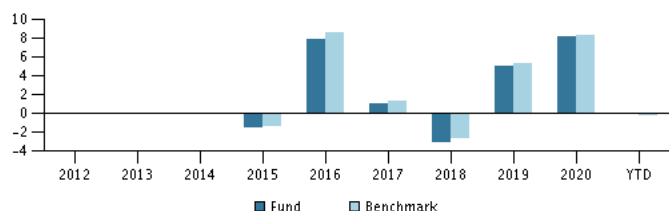
The fund invests mainly in inflation-linked bonds. Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments that are rated Baa3/BBB- or higher (or similar). The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. The fund has no duration target. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

## Return in the period: 30.06.2016 - 30.06.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

## Annual return as of 30.06.2021, %



## Annual return as of 30.06.2021

	2016	2017	2018	2019	2020	YTD
Fund, %	7.9	1.1	-3.1	5.0	8.2	-0.1
Benchmark, %	8.6	1.3	-2.6	5.4	8.3	-0.2

## Return as of 30.06.2021

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.5	2.7	1.9	10.8	11.5
Benchmark, %	0.3	2.6	2.3	11.8	13.2

## Charges

Ongoing charge	0.63%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Manager



## Name:

Christian Vejen  
Danske Bank Asset Management

## Title:

Chief Portfolio Manager

## Background:

M.Sc., Cand.Scient.Oecon

## Years of experience:

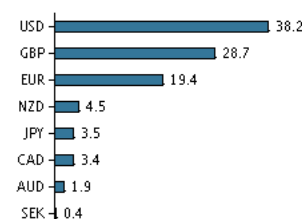
26

## 10 largest holdings as of 31.05.2021 \*)

Name of investment/security	Weight
Tii 0 1/8 07/15/24	6.5%
Tii 0 1/8 01/15/31	4.6%
2,125 U.S.Treasury Ix 15/2-11/2041 (912810qp6)	4.1%
1 Us Treasury Sec.I/L 15/2-2046(912810rr1)	3.6%
1,25 U.K. Treasury I/L 22/11-2055	3.2%
0,125 U.K. Treasury I/L 22/3-2029	3.0%
0,625 U.K. Treasury I/L 22/3-2040	3.0%
0,375 U.K. Treasury I/L 22/3-2062	2.9%
2,0 New Zealand (Govt) I/L 20/9-2012/2025	2.9%
0,10 Bundesrep. Deutschland I/L 15/4-2012/2023	2.9%

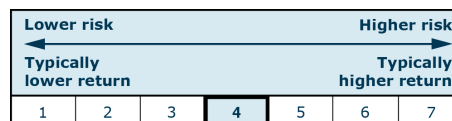
\*) Please note that all holdings are delayed with 1 month.

## Asset allocation: Currency as of 31.05.2021, %



## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



## Risk key figures for the period 30.06.2018 - 30.06.2021

Average annual return, %	3.49
Sharpe Ratio	0.73
Volatility	5.30
Tracking Error	1.26
Information Ratio	-0.24

## Basic information

ISIN code	LU0727217480
Benchmark	Bloomberg-Barclays World Govt. Inflation-Linked Bond Index All Maturities (hedged into the respective class currency)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 19.07.2021, EUR	9.3
Net asset value (NAV), 20.07.2021	12.161
Duration, 30.06.2021	6.41
Yield to maturity, 30.06.2021	1.18
Morningstar Rating?	★★★★★

This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Last updated 2021-07-21

Page 1 of 1