

**Objectives and investment policy**

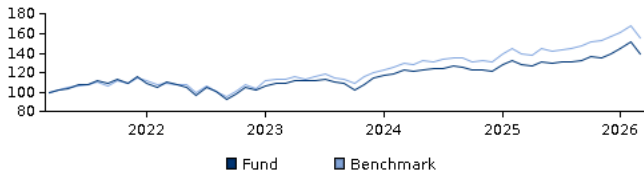
**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

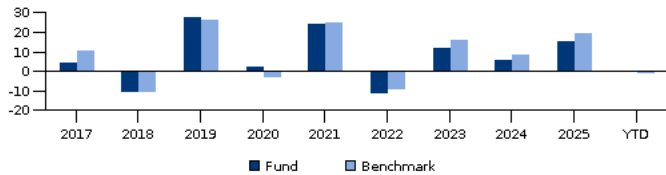
The fund invests mainly in European equities. To a small extent, the fund may invest in equities from Eastern Europe and countries bordering Eastern Europe. The fund may invest in countries considered as emerging markets. The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**Return in the period: 31.03.2021 - 31.03.2026**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

**Annual return as of 31.03.2026, %**



**Annual return as of 31.03.2026**

	2021	2022	2023	2024	2025	YTD
Fund, %	24.4	-11.2	11.6	5.7	15.6	-0.7
Benchmark, %	25.1	-9.5	15.8	8.6	19.4	-0.9

**Return as of 31.03.2026**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-8.4	-0.7	8.6	27.6	39.1
Benchmark, %	-7.7	-0.9	11.7	37.0	55.5

**Charges**

Ongoing charge	1.77%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager**



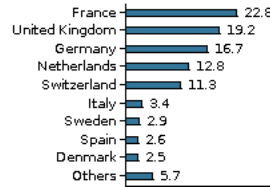
**Name:**  
 Maarten Geerdink  
 Goldman Sachs Asset Management

**10 largest holdings as of 27.02.2026 \*)**

Name of investment/security	Weight
Asml Holding Nv	5.6%
Novartis Ag	4.9%
Totalenergies Se	4.5%
Schneider Electric Se	4.0%
Siemens Ag	3.4%
Astrazeneca Plc	3.1%
Deutsche Telekom Ag	3.1%
Roche Holding Ag	2.9%
Societe Generale S.A.	2.6%
Unicredit Spa	2.4%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Countries as of 27.02.2026, %**



**Risk indicator**

The summary risk indicator is a guide to the level of risk of this product compared to other products.



**Risk key figures for the period 31.03.2023 - 31.03.2026**

Average annual return, %	8.45
Sharpe Ratio	0.47
Volatility	10.53
Tracking Error	3.90
Information Ratio	-0.61

**Basic information**

ISIN code	LU0727217050
Benchmark	MSCI Europe Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 23.04.2026, EUR	65.0
Net asset value (NAV), 23.04.2026	29.092
Morningstar Rating	★★★★

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