

Objectives and investment policy

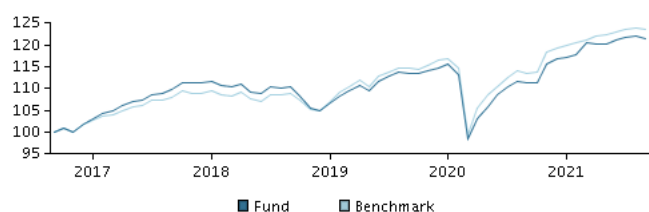
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

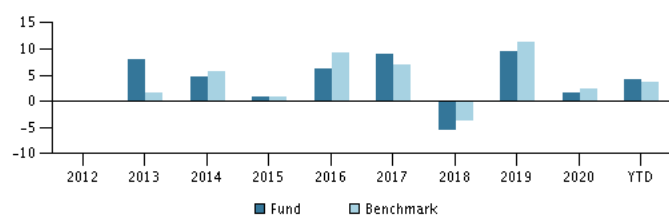
The fund invests mainly in below investment grade (high yield) corporate bonds from anywhere in the world, including emerging markets, that are denominated in Euro (EUR) and issued by companies that have a positive or an improving ESG (environment, social and governance) profile. The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership. This fund is not a sustainable investment product as described in Article 9 of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088). The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a minimum rating of Baa3/BBB- (or similar): 50%, convertible and contingent convertible bonds: 20%, debt instruments with a rating of Caa1/CCC+ (or similar) or lower: 20%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total duration, including cash, is the benchmark duration plus or minus 2 years. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.09.2016 - 30.09.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.09.2021, %



Annual return as of 30.09.2021

	2016	2017	2018	2019	2020	YTD
Fund, %	6.3	9.0	-5.7	9.5	1.6	4.1
Benchmark, %	9.2	6.9	-3.8	11.3	2.3	3.7

Return as of 30.09.2021

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.4	0.3	9.2	10.1	21.5
Benchmark, %	-0.1	0.6	9.1	13.7	23.8

Charges

Ongoing charge	1.27%
Max. entry charge	2.00%
Max. exit charge	0.00%

Performance has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Manager



Name:

Cecilie Hoffmeyer
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

M.sc. (Applied Economics & Finance)

Years of experience:

17

10 largest holdings as of 31.08.2021 *)

Name of investment/security	Weight
Vod 3.1 01/03/79	2.9%
2,5 Banco Sabadell 15/04-2021/2031	2.2%
Deutsche Bank Ag Frn 19/05-2020/2031	1.9%
4,0 Commerzbank 23/3-2016/2026	1.6%
Aib Group Plc Frn Perp/Call	1.3%
Volksbank Wien Ag Frn Perp/Cal	1.2%
2,75 Telecom Italia 15/04-2019/2025	1.2%
Pbbgr 4.6 02/22/27	1.2%
4,875 Unicredit Spa 20/02-2019/2029	1.2%
4,25 Ziggo Secured Fi 15/01-2016/2027	1.2%

*) Please note that all holdings are delayed with 1 month.

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk				Higher risk			
Typically lower return				Typically higher return			
1	2	3	4	5	6	7	

Risk key figures for the period 30.09.2018 - 30.09.2021

Average annual return, %	3.27
Sharpe Ratio	-
Volatility	9.73
Tracking Error	1.66
Information Ratio	-0.63

Basic information

ISIN code	LU0923469943
Benchmark	Bloomberg-Barclays Capital Euro High Yield 3% Issuer Capped Index in EUR.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 30.09.2021, EUR	17.7
Net asset value (NAV), 01.10.2021	14.431
Duration, 31.08.2021	3.29
Yield to maturity, 31.08.2021	2.85
Morningstar Rating?	★★★★★

Scan the QR code and read more about the product and the latest news updates.

