Danske Invest SICAV

Nordic Corporate Bond Class I

LU1116404671

Danske Invest

Factsheet | 17 April, 2024

Marketing communication

Objectives and investment policy

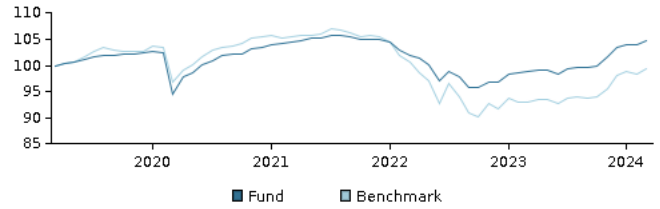
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

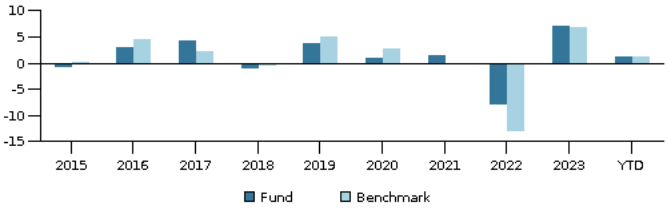
The fund invests mainly in Nordic corporate bonds.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.
The fund's weighted average credit rating is Baa3/BBB- or higher. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar): 50%.
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.
The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years.
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 31.03.2019 - 28.03.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Annual return as of 28.03.2024, %



Annual return as of 28.03.2024

	2019	2020	2021	2022	2023	YTD
Fund, %	3.9	1.1	1.5	-7.9	7.0	1.1
Benchmark, %	5.1	2.8	0.0	-13.1	6.9	1.3

Return as of 28.03.2024

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.7	1.1	5.9	0.1	4.7
Benchmark, %	1.1	1.3	6.8	-5.9	-0.6

Charges

Ongoing charge	0.56%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager

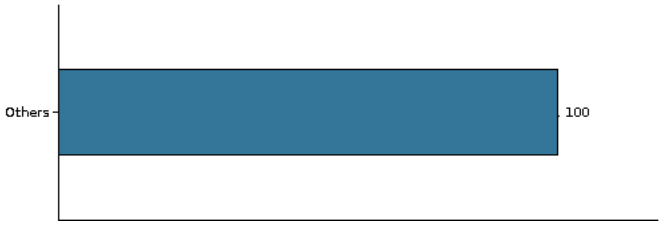
Name:
Andreas Dankel & Teemu Liikanen
Danske Bank Asset Management
Title:
Chief Portfolio Manager/Head of Fixed Income Finland
Background:
M.Sc./KTM, CEFA

10 largest holdings as of 29.02.2024 *)

Name of investment/security	Weight
Landsbankinn Hf 0.375% 23.05.2025	1.7%
Sydbank A/S 10.11.2026	1.7%
Gn Store Nord 0.875% 25.11.2024	1.7%
Landshypotek Bank Ab 3.6% 25.04.2028	1.7%
Dnb Bank Asa 19/Perp Adj Usd C Hybrid	1.7%
Svenska Handelsbanken Ab 01.06.2033	1.5%
Swedbank Ab 1.3% 17.02.2027	1.4%
Corem Property Grp Ab Frn 07.05.2026	1.4%
Spb 1 Sr-Bank Asa 23/28 4,875%	1.3%
Dnb Bank Asa 23/28 4,50% C	1.3%

***)** Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 29.02.2024, %



Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk						Higher risk
Typically lower return						Typically higher return
1	2	**3**	4	5	6	7

Risk key figures for the period 31.03.2021 - 28.03.2024

Average annual return, %	0.03
Sharpe Ratio	-0.44
Volatility	3.55
Tracking Error	2.60
Information Ratio	0.79

Basic information

ISIN code	LU1116404671
Benchmark	Bloomberg Global Corporate Scandi All Grades Index, 5% issuer capped (hedged into the respective class currency).
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 15.04.2024, EUR	33.2
Net asset value (NAV), 15.04.2024	11.233
Duration, 27.03.2024	2.61
Yield to maturity, 27.03.2024	4.72
Morningstar Rating	★★★★★

Disclaimer & contact information

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Please refer to the prospectus and the key information document before making any final investment decision. The prospectus, the key information document of the fund and information regarding complaints handling (investor rights) can be obtained at https://documents.danskeinvest.com -> press relevant fund.

If the fact sheet relates to an ESG-fund or a fund with a sustainable investment objective, you can find more information about the sustainability aspects of the fund at https://documents.danskeinvest.com -> press relevant fund.

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