

Objectives and investment policy

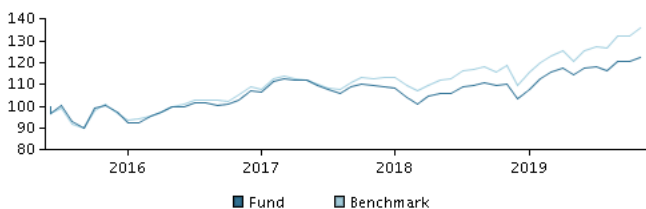
Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

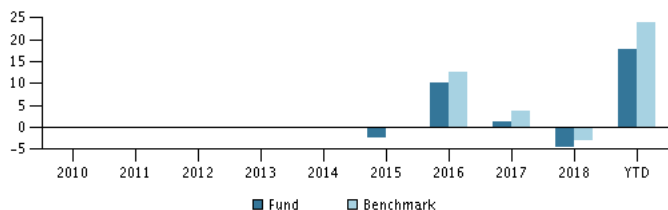
The fund invests mainly in equities from anywhere in the world, including emerging markets, issued by companies whose products or services are well established and that are expected to generate high levels of dividends. Specifically, the fund invests at least two-thirds of net assets in equities and equity-related securities that are traded on a regulated market globally. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund may use derivatives for hedging and efficient portfolio management. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 24.06.2015 - 30.11.2019



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.11.2019, %



Annual return as of 30.11.2019

	2014	2015	2016	2017	2018	YTD
Fund, %		-2.4	10.1	1.3	-4.6	17.9
Benchmark, %		-0.1	12.6	3.8	-2.9	23.9

Return as of 30.11.2019

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.6	4.9	11.1	19.0	22.4
Benchmark, %	2.7	7.3	14.5	29.2	40.4

Charges

Ongoing charge	1.87%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



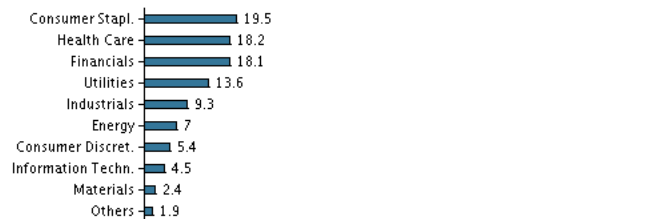
Name:
Max Jul Pedersen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
Diploma in Business Administration, CFA
Years of experience:
22

10 largest holdings as of 31.10.2019 *)

Name of investment/security	Weight
Merck & Co. Inc. (Us)	4.6%
Cisco Systems Inc.	4.4%
Zurich Insurance Group Regd (Ch)	4.1%
Roche Holding (Genusscheine)	4.0%
Nestle (Regd)	3.9%
Cms Energy Corp.	3.9%
Siemens Ag (Regd)	3.9%
Iberdrola Sa	3.7%
Pfizer Inc. (Us)	3.7%
Chevron Corp.	3.7%

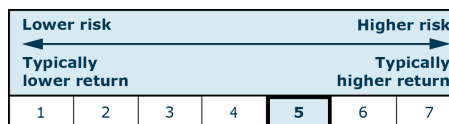
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 31.10.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.11.2016 - 30.11.2019

Average annual return, %	5.96
Sharpe Ratio	0.73
Volatility	8.47
Tracking Error	2.98
Information Ratio	-0.92

Basic information

ISIN code	LU1204913773
Benchmark	MSCI World High Dividend Index incl. net dividends
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 10.12.2019, EUR	12.0
Net asset value (NAV), 11.12.2019	12.172
Morningstar Rating™	★★★★★
Morningstar Sustainability Rating	●●●●●

