

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in inflation-linked bonds.

Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments that are rated Baa3/BBB- or higher (or similar).

The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

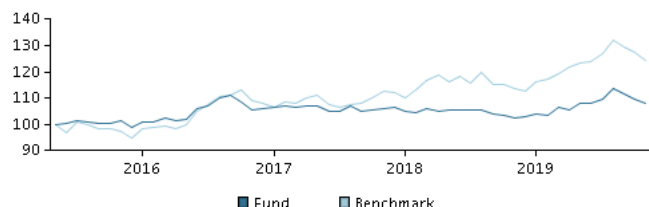
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

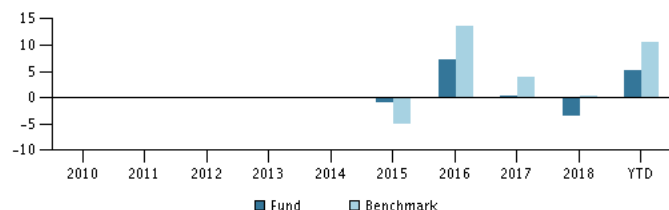
The fund has no duration target.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 28.05.2015 - 30.11.2019

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.11.2019, %**Annual return as of 30.11.2019**

	2014	2015	2016	2017	2018	YTD
Fund, %		-0.9	7.2	0.4	-3.4	5.2
Benchmark, %		-5.0	13.6	4.0	0.4	10.5

Return as of 30.11.2019

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-1.0	-4.7	5.8	2.7	8.4
Benchmark, %	-2.5	-5.7	9.6	14.2	24.5

Charges

Ongoing charge	1.07%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Christian Vejen
Danske Bank Asset Management

Title:

Chief Portfolio Manager

Background:

M.Sc., Cand.Scient.Oecon

Years of experience:

26

10 largest holdings as of 31.08.2021 *)

Name of investment/security	Weight
0,125 U.S. Treasury I/L 15/1-2023 (912828uh1)	7.4%
Tii 0 1/8 07/15/24	4.9%
2,125 U.S.Treasury Ix 15/2-11/2041 (912810qp6)	4.3%
1 Us Treasury Sec.I/L 15/2-2046(912810rr1)	3.9%
0,125 U.K. Treasury I/L 22/3-2024	3.4%
1,25 U.K. Treasury I/L 22/11-2055	3.4%
0,10 Bundesrep. Deutschland I/L 15/4-2012/2023	3.3%
0,375 U.K. Treasury I/L 22/3-2062	3.1%
0,625 U.K. Treasury I/L 22/3-2040	3.1%
Tii 0 3/4 07/15/28	2.9%

*) Please note that all holdings are delayed with 1 month.

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk							Higher risk						
Typically lower return							Typically higher return						
1	2	3	4	5	6	7							

Risk key figures for the period 30.11.2016 - 30.11.2019

Average annual return, %	0.90
Sharpe Ratio	0.28
Volatility	4.49
Tracking Error	5.63
Information Ratio	-0.63

Basic information

ISIN code	LU1204914821
Benchmark	Bloomberg-Barclays World Govt. Inflation-Linked Bond Index All Maturities (hedged into the respective class currency)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 30.09.2021, SEK	9.2
Net asset value (NAV), 18.11.2019	108.350
Duration, 30.09.2021	6.05
Yield to maturity, 30.09.2021	1.33