

## Objectives and investment policy

### Objectives

The objective of this fund is to generate a return at least equal to the return on the Swedish equity market. The fund is accumulating.

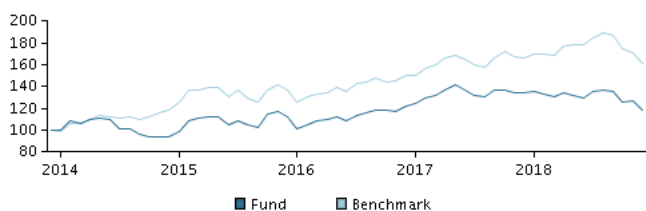
### Investment policy

The fund is an actively managed equity fund investing in Swedish companies listed on a regulated market in Sweden.

The fund's holdings are more concentrated than the benchmark. This means that the investments may deviate from the benchmark.

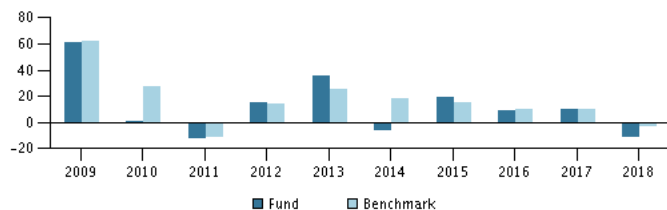
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Return in the period: 31.12.2013 - 31.12.2018



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

### Annual return as of 31.12.2018, %



### Annual return as of 31.12.2018

	2013	2014	2015	2016	2017	2018
Fund, %	36.0	-5.8	19.4	8.8	9.9	-11.8
Benchmark, %	25.1	18.5	15.3	10.1	10.6	-3.0

### Return as of 31.12.2018

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-7.1	-12.8	-11.8	5.5	18.6
Benchmark, %	-5.9	-14.0	-3.0	18.2	61.4

### Charges

Ongoing charge	1.52%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Manager



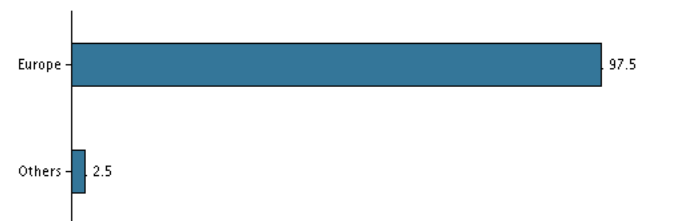
Mattias Cullin & Ulric Grönvall

### 10 largest holdings as of 30.11.2018 \*)

Name of investment/security	Weight
Volvo B	6.5%
Investor Ab B	4.8%
Essity Ab B	4.4%
Electrolux Ab B	4.3%
Billerudkorsnäs Ab	4.3%
Millicom International Cellular S.A. Sdb (Sek)	4.1%
Skandinaviska Enskilda Banken Ab A	4.1%
Abb Ltd.	4.1%
Sandvik Ab	4.0%
Stendörren Fastigheter Ab B	4.0%

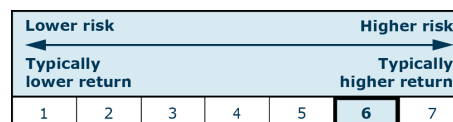
\*) Please note that all holdings are delayed with 1 month.

### Asset allocation: Regions as of 30.11.2018, %



## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



### Risk key figures for the period 31.12.2015 - 31.12.2018

Average annual return, %	1.80
Sharpe Ratio	0.18
Volatility	12.65
Tracking Error	5.13
Information Ratio	-0.74

### Basic information

ISIN code	LU1349495892
Benchmark	OMXS50EW
Website	<a href="https://www.danskeinvest.lu">https://www.danskeinvest.lu</a>
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 31.07.2018, SEK	262.3
Net asset value (NAV), 16.01.2019	208.21
Morningstar Rating™	★★★★★
Morningstar Sustainability Rating	★★★★★

