

Objectives and investment policy**Objectives**

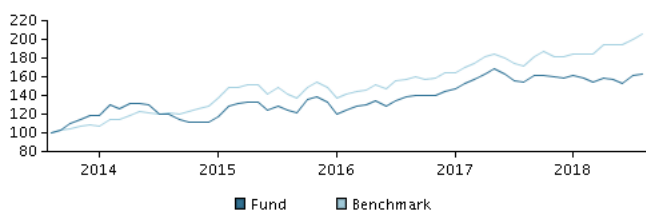
The objective of this fund is to generate a return at least equal to the return on the Swedish equity market. The fund is accumulating.

Investment policy

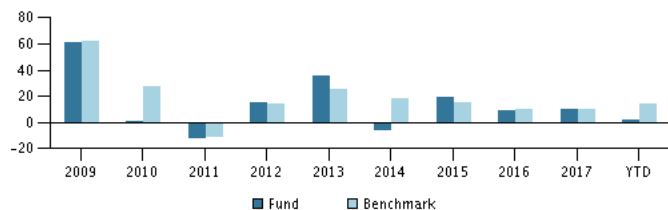
The fund is an actively managed equity fund investing in Swedish companies listed on a regulated market in Sweden.

The fund's holdings are more concentrated than the benchmark. This means that the investments may deviate from the benchmark.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 31.08.2013 - 31.08.2018

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.08.2018, %**Annual return as of 31.08.2018**

	2013	2014	2015	2016	2017	YTD
Fund, %	36.0	-5.8	19.4	8.8	9.9	2.2
Benchmark, %	25.1	18.5	15.3	10.1	10.6	13.7

Return as of 31.08.2018

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.9	3.7	5.3	30.8	63.4
Benchmark, %	2.7	6.2	19.8	45.7	106.6

Charges

Ongoing charge	1.52%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Ulric Grönvall
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

M.Sc. (Business Administration and Statistics)

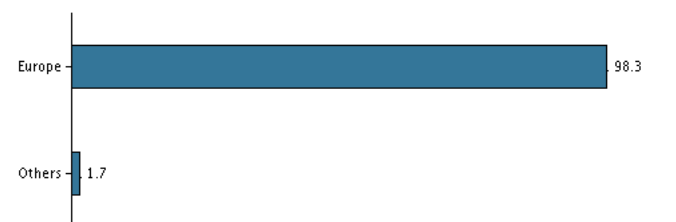
Years of experience:

23

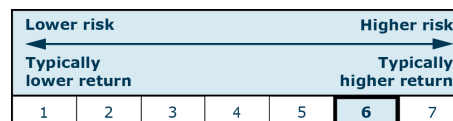
10 largest holdings as of 31.07.2018 *)

Name of investment/security	Weight
Volvo B	7.8%
Skandinaviska Enskilda Banken Ab A	6.9%
Skanska Ab B	6.1%
Hoist Finance Ab	4.8%
Swedbank Ab A	4.4%
Millicom International Cellular S.A. Sdb (Sek)	4.3%
Nordea Bank Ab (Se) Sek	4.2%
Astrazeneca Plc (Sek)	4.2%
Dometic Group Ab	4.1%
Telia Company Ab	4.1%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 31.07.2018, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 31.08.2015 - 31.08.2018**

Average annual return, %	9.36
Sharpe Ratio	0.74
Volatility	12.84
Tracking Error	5.24
Information Ratio	-0.69

Basic information

ISIN code	LU1349495892
Benchmark	OMXS50EW
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 31.07.2018, SEK	262.3
Net asset value (NAV), 21.09.2018	229.06
Morningstar Rating™	★★★★★
Morningstar Sustainability Rating	★★★★★

