

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund is an actively managed Swedish inflation-linked bond fund.

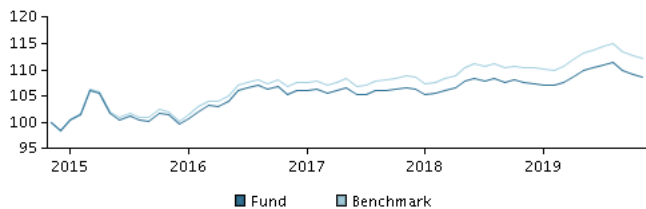
At least 75% of the holdings must be inflation-linked bonds where the return is constantly compared to the actual inflation.

The bonds must be issued in Swedish krona. The total average modified duration, including cash, is 2 to 12 years.

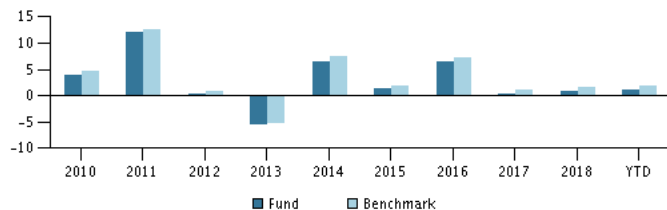
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund may use derivatives for hedging and efficient portfolio management, as well as investment purposes.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 30.11.2014 - 29.11.2019

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 29.11.2019, %**Annual return as of 29.11.2019**

	2014	2015	2016	2017	2018	YTD
Fund, %	6.6	1.3	6.5	0.2	1.0	1.1
Benchmark, %	7.4	1.8	7.2	1.0	1.5	1.8

Return as of 29.11.2019

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.6	-2.5	0.9	3.0	8.6
Benchmark, %	-0.5	-2.4	1.6	5.2	12.3

Charges

Ongoing charge	0.66%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Advisor**Name:**

Anders Ohlsson
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

M.Sc. (Industrial engineering & management)

Years of experience:

8

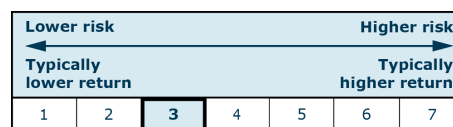
10 largest holdings as of 31.10.2019 *)

Name of investment/security	Weight
3,50 Sweden I/L No. 3104 1/12-1998/2028	24.7%
0,25 Swedish Government S.3108 1/6-2022	16.9%
1 Sweden I.L No. 3109 1/12-98/2015	16.1%
4,00 Sweden I.L No. 3102 1/12-95/2020	14.0%
0,125 Sweden I.L No. 3112 1/6-2016/2026	10.8%
0,125 Sweden I.L No. 3111 1/6-2015/2032	9.9%
0,125 Sweden I.L. No. 3113 1/12-2017/2027	7.1%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Currency as of 31.10.2019, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 30.11.2016 - 29.11.2019**

Average annual return, %	0.99
Sharpe Ratio	0.62
Volatility	2.16
Tracking Error	0.31
Information Ratio	-2.24

Basic information

ISIN code	LU1349500642
Benchmark	OMRX Real Return Bond Index
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 02.12.2019, SEK	969.0
Net asset value (NAV), 13.12.2019	123.49
Duration, 29.11.2019	3.41
Yield to maturity, 29.11.2019	-0.08
Morningstar Rating™	★★★★

