

**Objectives and investment policy****Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets. The fund may pay out dividends, however it is not expected within the initial 5 years from the launch date.

**Investment policy**

The fund invests in a diversified portfolio of different types of investment assets e.g. in private equity, infrastructure, forestry, agriculture and real estate. Financial leverage is typically applied within the individual investments. The fund mainly invests in private companies and funds within the OECD countries. The investment strategy is active. This means that there may be significant differences in the return relative to the fund's target. The returns of the portfolio investments are expected to derive mainly from capital gains and to a lesser extent from dividends and interest.

Fund shares can normally be redeemed on redemption days. However, limits on redemption may be in effect. Please refer to the following section in the fund's prospectus: "Redemption of Shares".

Recommendation: This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 7 years.

This alternative investment fund is restricted to investors who qualify as "Well-Informed Investors". Please refer to the following section in the alternative investment fund's prospectus: "Definitions".

**Manager****Name:**

Jesper Langmack  
Danske Bank Asset Management

**Title:**

Head of Alternative Investments

**Background:**

M.Sc. (economics) & Executive MBA

**Years of experience:**

20

**Basic information**

ISIN code	LU1295245614
Currency	EUR
Total assets, mill. EUR, 30.09.2019	171.6
Net asset value (NAV), 30.09.2019	106.75
Commitment	89.24%
Called	58.50%
Minimum initial investment	EUR 10,000
Management fee	0.80%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk		Higher risk				
← Typically lower return		Typically higher return →				
1	2	3	4	5	6	7

**Annual return as of 30.09.2019**

	2014	2015	2016	2017	2018	YTD
Fund, %			-0.2	-1.6	0.5	8.2

**Partnership investments as of 30.09.2019**

	Committed %	% of NAV
Asgard Credit Fund - Class A Euro	9.73	9.79
Alternative Investment - Private Equity 2	8.02	9.71
Alternative Investment - Private Equity 1	8.02	8.70
DIH Fixed Income Relative Value Fund, Eur Sub-Class	7.35	7.39
Alternative Investment - Infrastructure 2	8.02	6.00
Alternative Investment - Private Equity 5	11.66	5.07
Alternative Investment - Private Equity 3	8.74	5.00
Alternative Investment - Infrastructure 5	8.02	4.51
Alternative Investment - Private Equity 4	11.66	2.22
Alternative Investment 2 Infrastructure 3	8.02	0.13

**Commitment %**