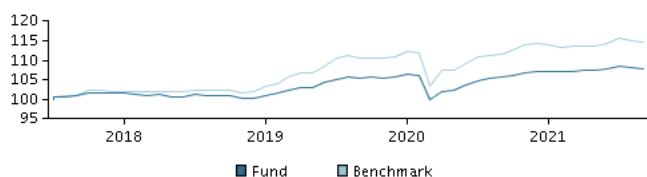


**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

**Investment policy**

The fund invests mainly in European corporate bonds that have a positive or an improving Environment, Social and Governance (ESG) profile. The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership. This fund is not a sustainable investment product as described in Article 9 of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088). The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar) or unrated: 25%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 06.07.2017 - 30.09.2021**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 30.09.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %		1.5	-1.1	5.4	1.2	0.7
Benchmark, %		1.5	-0.0	8.6	3.1	0.3

**Return as of 30.09.2021**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-0.2	0.2	2.1	6.7	7.9
Benchmark, %	-0.6	0.3	2.6	11.9	13.9

**Charges**

Ongoing charge	1.10%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager****Name:**

Bent Høegh-Jensen  
Danske Bank Asset Management

**Title:**

Chief Portfolio Manager

**Background:**

M.sc. (Economics & Business Administration)

**Years of experience:**

19

**10 largest holdings as of 31.08.2021 \*)**

Name of investment/security	Weight
Danone Frn Perp/Call	1.7%
Anngr 0 1/4 09/01/28	1.4%
0,875 Iss Global A/S 18/6-2019/2026	1.3%
1,25 Symrise Ag 29/11-2019/2025	1.3%
1,375 Takeda Pharm 09/07-2020/2032	1.3%
1,0 Enel Fin Intl Nv 16/09-2017/2024	1.2%
Anngr 0 3/8 06/16/27	1.2%
1,413 Fcc Aqualia Sa 08/06-2017/2022	1.2%
Ulfpr 2 7/8 Perp	1.2%
1 Banco Bilbao Viz 21/6-2019/2026	1.2%

\*) Please note that all holdings are delayed with 1 month.

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk							Higher risk						
Typically lower return							Typically higher return						
1	2	3	4	5	6	7							

**Risk key figures for the period 30.09.2018 - 30.09.2021**

Average annual return, %	2.19
Sharpe Ratio	-
Volatility	4.00
Tracking Error	2.08
Information Ratio	-0.75

**Basic information**

ISIN code	LU1399305173
Benchmark	Bloomberg-Barclays Capital EuroAgg Corp 500 A and Below Excluding Tobacco and Aerodefence.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 01.10.2021, NOK	7,693.7
Net asset value (NAV), 04.10.2021	107.920
Duration, 30.09.2021	2.71
Yield to maturity, 30.09.2021	0.74