

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in Nordic corporate bonds.

The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership.

The fund's weighted average credit rating is Baa3/BBB- or higher. The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar): 50%.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

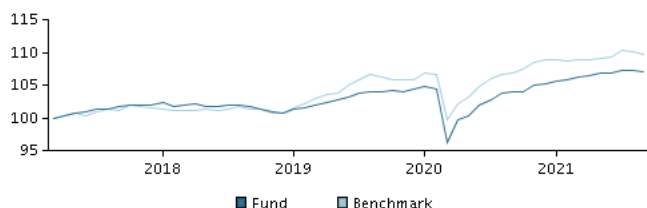
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years.

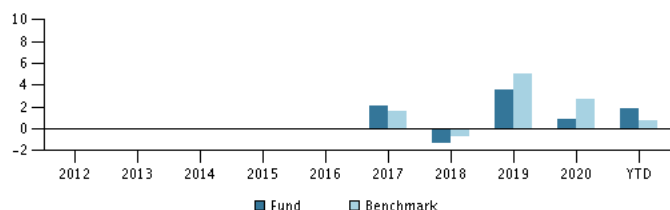
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 06.03.2017 - 30.09.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.09.2021, %



Annual return as of 30.09.2021

	2016	2017	2018	2019	2020	YTD
Fund, %		2.1	-1.3	3.6	0.8	1.8
Benchmark, %		1.6	-0.7	5.1	2.8	0.7

Return as of 30.09.2021

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-0.2	0.3	3.0	5.2	7.2
Benchmark, %	-0.4	0.3	2.6	8.2	9.7

Charges

Ongoing charge	0.80%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



Name:

Anders Grønning
Danske Bank Asset Management

Title:

Portfolio Manager

Background:

M.sc. (Accounting & Finance)

Years of experience:

14

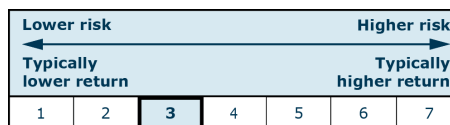
10 largest holdings as of 31.08.2021 *)

Name of investment/security	Weight
Sydbank A/S Frn 25/11-2020/2024	1.9%
1,25 Jyske Bank 28/1-2020/2031	1.6%
1,5 Neste Oyj 07/06-2017/2024	1.5%
0 Vestas Wind Systems 11/3-2015/2022	1.4%
Elekta Ab Frn 13/03-2020/2025	1.4%
Tryg Forsikring As Frn Perpetual	1.4%
2,75 Nykredit Realkredit As 17/11-2015/2027	1.4%
Sirius Intl Frn 22/09-2017/2047	1.4%
Investment Ab Frn 16/03-2018/2022	1.4%
Stockholm Exergi Holding Frn 17/09-2020/2024	1.4%

*) Please note that all holdings are delayed with 1 month.

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.09.2018 - 30.09.2021

Average annual return, %	1.72
Sharpe Ratio	-
Volatility	5.32
Tracking Error	1.39
Information Ratio	-0.66

Basic information

ISIN code	LU1542191538
Benchmark	Bloomberg-Barclays Global Corporate Scandi All Grades Index, 5% issuer capped (hedged into the respective class currency).
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 01.10.2021, EUR	28.4
Net asset value (NAV), 04.10.2021	10.716
Duration, 30.09.2021	1.99
Yield to maturity, 30.09.2021	1.37
Morningstar Rating?	★★★★★