

Objectives and investment policy

Objectives

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets.

Investment policy

The fund invests in a diversified portfolio of different types of investment assets e.g. in infrastructure, forestry, agriculture and real estate. The fund mainly invests in private companies and funds within the OECD countries. Investments aim at sectors with fixed income streams. The investment strategy is active. This means that there may be significant differences in the return relative to the fund's target. Subscription is only possible for investors with a portfolio management agreement with Danske Bank or other distributor as described in the prospectus.

Fund shares can normally be redeemed on redemption days. However, limits on redemption may be in effect. Please refer to the following section in the fund's prospectus: "Redemption of Shares".

Recommendation: This fund is restricted to well-informed investors. This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Manager



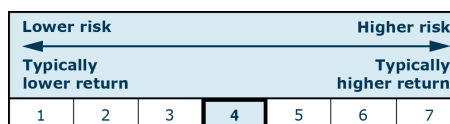
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Title:
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Background:
M.Sc. (economics) & Executive MBA
Years of experience:
20

Basic information

ISIN code	LU1611440295
Currency	EUR
Net asset value (NAV), 17.12.2018	98.74
Called	41.20%
Minimum initial investment	EUR 10,000
Management fee	0.43%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management Company

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Annual return as of 17.12.2018

	2013	2014	2015	2016	2017	2018
Fund, %					-0.0	-0.9

Partnership investments as of 28.12.2018

	Committed %	% of NAV
DIH Fixed Income Relative Value Fund, Eur Sub-Class	10.79	10.79
Capital Four Invest Sicav-Sif - Credit Opp. B	6.23	10.66
Alternative Investment - Infrastructure 1	5.67	6.23
Asgard Credit Fund - Class A Euro	4.20	5.67
Alternative Investment - Infrastructure 4	2.93	4.20
Alternative Investment - Infrastructure 6	0.70	2.93
Alternative Investment ı Credit 1		0.70