

Objectives and investment policy**Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets.

Investment policy

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as infrastructure, alternative credit investments, private equity, forest and farmland and real estate ("target assets"). Investments will mainly be private type investments located within OECD countries. Investments aim at sectors with fixed income streams. Until the fund is fully invested in target assets, it will invest in a portfolio of liquid assets which will be sold when target assets are available. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Usually the expected level of leverage is 265%.

The fund adheres to the Responsible Investment policy of Danske Bank and restricts certain sectors, companies, products, or activities from its investment universe.

Fund shares can normally be redeemed on redemption days. However, limits on redemption may be in effect. Please refer to the following section in the fund's prospectus: "Redemption of Shares".

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years.

This fund is restricted to investors who qualify as "Well-Informed Investors" as defined in the the prospectus.

Manager**Name:**

Jens Denkov
Danske Bank Asset Management

Title:

Chief Investment Director

Background:

M.sc. (Economics)

Years of experience:

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Basic information

ISIN code	LU1611440295
Currency	EUR
Total assets, mill. EUR, 17.05.2021	126.5
Net asset value (NAV), 30.06.2021	105.45
Commitment	88.14%
Called	61.36%
Minimum initial investment	EUR 10,000
Management fee	0.49%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk ← Higher risk						
Typically lower return						Typically higher return
1	2	3	4	5	6	7

Annual return as of 30.06.2021

	2016	2017	2018	2019	2020	YTD
Fund, %		-0.0	-0.9	2.6	-0.1	4.3

Partnership investments as of 30.06.2021

	Committed %	% of NAV
DIH Fixed Income Relative Value Fund, Eur Sub-Class		13.39
Alternative Investment - Infrastructure 4		9.85
Alternative Investment - Credit 1		9.56
Alternative Investment - Infrastructure 6		8.64
Alternative Investment - Infrastructure 1		5.29
Alternative Investment - Credit 4		4.29
Capital Four Invest Sicav-Sif - Credit Opp. B		3.33
Alternative Investment - Credit 5		2.94
Alternative Investment - Credit 3		2.17
Alternative Investment - Credit 2		1.93