

**Objectives and investment policy****Objectives**

The objective of this alternative investment fund is to generate long term returns by investing in alternative investment assets.

**Investment policy**

The fund invests directly or indirectly in a diversified portfolio of alternative investment assets such as private equity, infrastructure, alternative credit investments and other real assets ("target assets"). Investments will mainly be private type investments located within OECD countries. The returns of the portfolio investments are expected to derive mainly from capital gains and to a lesser extent from dividends and interest. Until the fund is fully invested in target assets, it will invest in a portfolio of liquid assets which will be sold when target assets are available. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 275%. The fund adheres to the Responsible Investment policy of Danske Bank and restricts certain sectors, companies, products, or activities from its investment universe.

Fund shares can normally be redeemed on redemption days. However, limits on redemption may be in effect. Please refer to the following section in the fund's prospectus: "Redemption of Shares".

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 7 years. This fund is restricted to investors who qualify as "Well-Informed Investors" as defined in the the prospectus.

**Manager****Name:**

Jens Denkov  
Danske Bank Asset Management

**Title:**

Chief Investment Director

**Background:**

M.sc. (Economics)

**Years of experience:**

12

**Basic information**

ISIN code	LU1611440378
Currency	EUR
Total assets, mill. EUR, 15.04.2021	174.2
Net asset value (NAV), 30.06.2021	129.76
Commitment	96.78%
Called	63.70%
Minimum initial investment	EUR 10,000
Management fee	0.70%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk				Higher risk			
Typically lower return				Typically higher return			
1	2	3	4	5	6	7	

**Annual return as of 30.06.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %		-1.1	0.8	9.8	7.1	11.4

**Partnership investments as of 30.06.2021**

	Committed %	% of NAV
Alternative Investment - Private Equity 1		11.31
Alternative Investment - Private Equity 8		7.74
Alternative Investment - Private Equity 5		7.65
Alternative Investment - Private Equity 2		6.73
Alternative Investment - Private Equity 4		5.65
Alternative Investment - Private Equity 3		5.58
Alternative Investment - Infrastructure 5		4.95
Alternative Investment - Infrastructure 2		3.74
Alternative Investment - Private Equity 7		3.41
Alternative Investment - Private Equity 6		2.58