

## Objectives and investment policy

### Objectives

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

### Investment policy

The fund invests in fixed income transferable securities and money market instruments denominated in SEK.

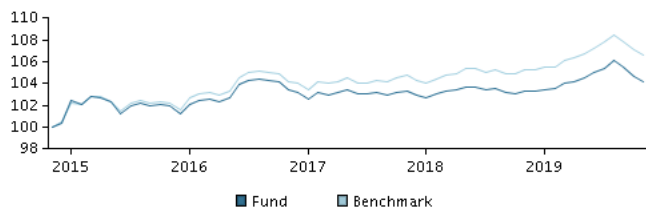
The total average modified duration, including cash, is 1 to 5 years.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund may use derivatives for hedging and efficient portfolio management, as well as investment purposes.

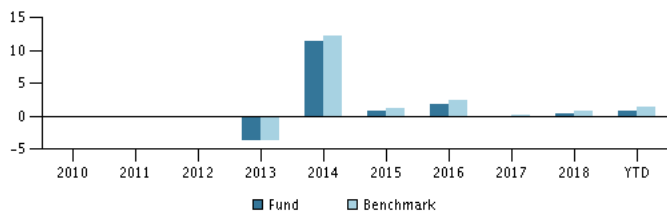
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Return in the period: 30.11.2014 - 29.11.2019



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

### Annual return as of 29.11.2019, %



### Annual return as of 29.11.2019

	2014	2015	2016	2017	2018	YTD
Fund, %	11.4	0.9	1.9	-0.3	0.5	0.8
Benchmark, %	12.2	1.2	2.4	0.3	0.9	1.3
Dividend	33.62	36.21	11.09	19.30	19.88	17.61

### Return as of 29.11.2019

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.5	-1.8	0.8	0.8	4.2
Benchmark, %	-0.4	-1.7	1.4	2.3	6.7

### Charges

Ongoing charge	0.50%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Advisor



### Name:

Anders Ohlsson  
Danske Bank Asset Management

### Title:

Senior Portfolio Manager

### Background:

M.Sc. (Industrial engineering & management)

### Years of experience:

8

## 10 largest holdings as of 31.10.2019 \*)

Name of investment/security	Weight
1,0 Swedbank Hypotek Lån 191, 15/6-15/2022	8.7%
4,50 Stadshypotek (1586) 21/9-2009/2022	8.2%
1,0 Swedish Covered 21/06-2018/2023	7.9%
1,5 Seb Obligationslån 574 15/12-2015/2021	7.7%
1,0 Swedbank Hypotek 18/09-2018/2024	6.8%
1,25 Nordea Hypotek 20/09-2017/2023	6.1%
1,0 Swedbank Hypotek Lån 190, 14/9-15/2021	5.4%
1,0 Seb Obligationslån 576 20/12-2018/2023	5.4%
1,5 Skandinav Enskil 21/12-2016/2022	4.7%
1,5 Stadshypotek Ab 01/06-2017/2023	4.1%

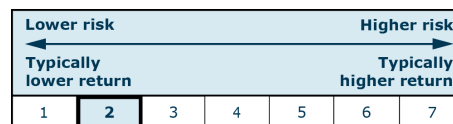
\*) Please note that all holdings are delayed with 1 month.

## Asset allocation: Currency as of 31.10.2019, %



## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



## Risk key figures for the period 30.11.2016 - 29.11.2019

Average annual return, %	0.26
Sharpe Ratio	0.55
Volatility	1.16
Tracking Error	0.24
Information Ratio	-2.15

## Basic information

ISIN code	LU1349499530
Benchmark	OMRX Total Market Index
Website	<a href="https://www.danskeinvest.lu">https://www.danskeinvest.lu</a>
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 09.12.2019, SEK	5,868.6
Net asset value (NAV), 12.12.2019	969.44
Duration, 29.11.2019	4.16
Yield to maturity, 29.11.2019	0.48
Morningstar Rating™	★★★★

