

Objectives and investment policy

Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

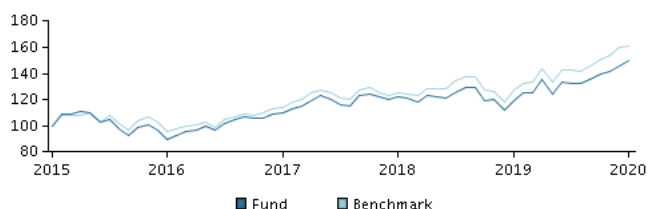
Investment policy

The fund invests mainly in Swedish equities. Specifically, the fund invests at least two-thirds of net assets in equities and equity-related securities that are traded on a regulated market in Sweden, or, if traded on a regulated market elsewhere, are issued by companies that are domiciled, or do most of their business, there. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may not differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

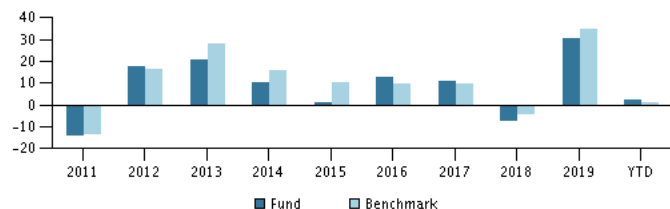
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 31.01.2015 - 31.01.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.01.2020, %



Annual return as of 31.01.2020

	2015	2016	2017	2018	2019	YTD
Fund, %	1.0	12.6	10.8	-7.2	30.5	2.6
Benchmark, %	10.5	9.6	9.5	-4.4	35.0	1.0

Return as of 31.01.2020

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	2.6	7.4	25.5	36.5	50.2
Benchmark, %	1.0	6.6	26.6	40.9	61.4

Charges

Ongoing charge	1.32%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Advisor



Name:

Mattias Cullin
Danske Bank Asset Management

Title:

Head of Swedish Equities

Background:

Master Degree in Finance

Years of experience:

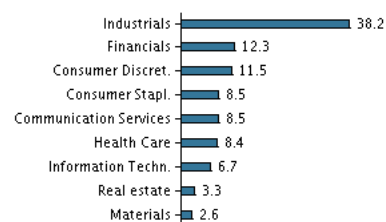
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10 largest holdings as of 30.12.2019 *)

Name of investment/security	Weight
Volvo B	6.2%
Hennes & Mauritz Ab B	6.0%
Investor Ab B	5.0%
Atlas Copco Ab B	4.6%
Sandvik Ab	4.5%
Abb Ltd.	4.4%
Nordea Bank Abp (Se) Sek	4.1%
Astrazeneca Plc (Sek)	4.1%
Essity Ab B	4.0%
Ericsson, Telefon Ab Lm B	3.5%

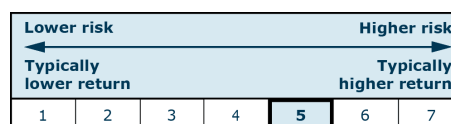
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 30.12.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 31.01.2017 - 31.01.2020

Average annual return, %	10.94
Sharpe Ratio	0.84
Volatility	12.82
Tracking Error	2.85
Information Ratio	-0.37

Basic information

ISIN code	LU1349495116
Benchmark	SIX Portfolio Return Index (net dividends reinvested)
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 04.02.2020, SEK	5,190.1
Net asset value (NAV), 21.02.2020	5,204.98
Morningstar Rating™	★★★★☆
Morningstar Sustainability Rating	⊕⊕⊕⊕⊕